

**DECLARATION OF RESULTS OF POSTAL BALLOT (INCLUDING E-VOTING)**

Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, consent of the Members of the Company was sought through Postal Ballot as set out in the Notice dated 12<sup>th</sup> February, 2015.

The Postal Ballot Notice containing the Resolutions together with the statement annexed to the Notice and Postal Ballot Form was sent to all the members of the Company and the last date of receipt of Postal Ballot Form, through physical submission by the Members of the Company in postage pre-paid self addressed envelope or through e-voting was Monday 13<sup>th</sup> April, 2015. Mr. Keyul M. Dedhia, Proprietor of M/s Keyul M. Dedha & Associates, Practising Company Secretaries, Mumbai, was appointed as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutiniser has submitted his Report on 15<sup>th</sup> April, 2015. On the basis of the Report of the Scrutiniser on the Postal Ballot as well as e-voting communication received from the Members, I hereby declare that the Resolutions as set out in the Postal Ballot Notice dated 12<sup>th</sup> February, 2015 have been duly passed by the Members of the Company with requisite majority.

The details of the voting results of the Resolutions passed through Postal Ballot process (including e-voting) are reproduced hereunder :

(Pursuant to Clause 35A of the Listing Agreement)

Date of declaration of Postal Ballot Results	:	Wednesday, 15 <sup>th</sup> April, 2015
Total Number of shareholders on 6 <sup>th</sup> March, 2015 Cut-off date (record date)	:	6760
<b>No. of shareholders present in the meeting either in person or through Proxy</b>	:	Not Applicable
Promoters and Promoter Group	:	
Public	:	
<b>No. of shareholders attended the meeting through video conferencing</b>	:	Not Applicable
Promoters and Promoter Group	:	
Public	:	

**Details of Agenda**

Item Nos	Brief Particulars of Resolution of Postal Ballot Notice dated 12 <sup>th</sup> February, 2015	Type of Resolution	Mode of Voting	Result
1.	Invitation and Acceptance of Deposit from members under section 73(2) of the Companies Act, 2013	Special	Postal Ballot/ e-voting	Passed with requisite majority
2.	Appointment of Ms.Gool Maneck Kotwal as an Independent Director of the Company	Ordinary	Postal Ballot/ e-voting	Passed with requisite majority



## Hitech Plast Limited

Resolution No:1 Invitation and Acceptance of Deposit from members under section 73(2) of the Companies Act, 2013

Promoter /Public	Number of Shares	Number of Votes	% of Votes polled on Outstanding shares	Number of Votes in favour	Number of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
<b>Mode of Voting: (E-voting)</b>							
Promoter and Promoter Group	10784480	8687480	80.5554	8687480	0	100.0000	0.0000
Public Institutional Holders	10630	0	0.0000	0	0	0.0000	0.0000
Public-Others	4380590	315474	7.2016	314471	1003	99.6821	0.3179
<b>Total(A)</b>	<b>15175700</b>	<b>9002954</b>	<b>59.3248</b>	<b>9001951</b>	<b>1003</b>	<b>99.9889</b>	<b>0.0111</b>
<b>Mode of Voting: (Postal Ballot)</b>							
Promoter and Promoter Group	10784480	0	0.0000	0	0	0.0000	0.0000
Public Institutional Holders	10630	0	0.0000	0	0	0.0000	0.0000
Public-Others	4380590	183184	4.1817	181784	1400	99.2357	0.7643
<b>Total(B)</b>	<b>15175700</b>	<b>183184</b>	<b>1.2071</b>	<b>181784</b>	<b>1400</b>	<b>99.2357</b>	<b>0.7643</b>
<b>Result (A+B)</b>	<b>15175700</b>	<b>9186138</b>	<b>60.5319</b>	<b>9183735</b>	<b>2403</b>	<b>99.9738</b>	<b>0.0262</b>



Hitech Plast Limited							
Resolution No:2 Appointment of Ms.Gool Maneck Kotwal as an Independent Director of the Company							
Promoter /Public	Number of Shares	Number of Votes	% of Votes polled on Outstanding shares	Number of Votes in favour	Number of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
Mode of Voting: (E-voting)							
Promoter and Promoter Group	10784480	8687480	80.5554	8687480	0	100.0000	0.0000
Public Institutional Holders	10630	0	0.0000	0	0	0.0000	0.0000
Public-Others	4380590	317294	7.2432	316290	1004	99.6836	0.3164
<b>Total(A)</b>	<b>15175700</b>	<b>9004774</b>	<b>59.3368</b>	<b>9003770</b>	<b>1004</b>	<b>99.9889</b>	<b>0.0111</b>
Mode of Voting: (Postal Ballot)							
Promoter and Promoter Group	10784480	0	0.0000	0	0	0.0000	0.0000
Public Institutional Holders	10630	0	0.0000	0	0	0.0000	0.0000
Public-Others	4380590	183084	4.1794	181684	1400	99.2353	0.7647
<b>Total(B)</b>	<b>15175700</b>	<b>183084</b>	<b>1.2064</b>	<b>181684</b>	<b>1400</b>	<b>99.2353</b>	<b>0.7647</b>
<b>Result (A+B)</b>	<b>15175700</b>	<b>9187858</b>	<b>60.5432</b>	<b>9185454</b>	<b>2404</b>	<b>99.9738</b>	<b>0.0262</b>

For HITECH PLAST LIMITED

*Namita Tiwari*

NAMITA TIWARI  
COMPANY SECRETARY



**Report of Scrutinizer in Respect of Postal Ballot Process**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Hitech Plast Limited,**  
Unit No.201, 2nd Floor, Welspun House, Kamala City,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.**

The Board of Director of Hitech Plast Limited ("the Company") has vide its resolution passed on February 12, 2015 decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the following resolutions as set out in the Notice dt. February 12, 2015:

- I. Acceptance of Deposits from Members under Section 73(2) of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended.
- II. Appointment of Ms. Gool Maneck Kotwal as an Independent Director of the Company.

The Company has provided the facility of voting through electronic means as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended read with provisions of Clause 35 B of the Listing Agreement as entered by the Company with BSE Limited and The National Stock Exchange of India Limited.

I, Keyul M. Dedhia, of M/s Keyul M. Dedhia & Associates, Company Secretaries, was appointed as a Scrutinizer by M/s Hitech Plast Limited for the purpose of the conducting the postal ballot voting process and e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot and electronic means on the resolutions contained in the notice of postal ballot. My responsibility as a Scrutinizer for the postal ballot voting process and e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" the







resolutions stated above, based on the reports generated from the postal ballots received from the shareholders and e-voting system provided by the National Securities Depository Limited ('NSDL'), the authorized agency to provide e-voting facilities, engaged by the Company. The postal ballot forms were reconciled by the Registrar and Transfer Agents of the Company viz; Link Intime India Private Limited. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Registrar and Transfer Agent of the Company. The Postal Ballot Forms which were unsigned or on which votes were not casted, are treated as invalid.

The Notice of postal ballot dt. February 19, 2015 along with the explanatory statement setting out material facts pursuant to the applicable provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended was sent to the Shareholders of the Company.

The Shareholders of the Company holding shares on the cut-off date of March 6, 2015 were entitled to vote on the resolution as set out in the notice.

In this regard, I submit my report as under:

1. The Company has provided facility of casting vote to the Shareholders of the Company through postal ballot voting process and also through electronic means.
2. The Company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of providing voting through postal ballot and electronic means.
3. All postal ballot received upto 06.00 p.m. on Monday, April 13, 2015, the last date and time fixed by the Company for receipt of the postal ballot forms were considered for my scrutiny for the purpose of this report.
4. The postal ballot forms were kept in my safe custody.
5. The e-voting period remained open from Saturday, March 14, 2015 at 09.00 a.m. up to Monday, April 13, 2015 till 06.00 p.m. and the NSDL e-voting platform was blocked thereafter.
6. At the end of the e-voting period, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).
7. We had scrutinized the votes casted through electronic means based on the data downloaded from the NSDL e-voting system and also through physical ballot forms for the purposes of this report.
8. The particulars of all the electronic votes cast by the shareholders through e-voting process and votes cast by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.



9. A summary of the postal ballot forms received and votes cast (including e-voting) by Shareholders of the Company is as under:

**Resolution No. 1: Acceptance of Deposits from Members under Section 73(2) of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended [Special Resolution]**

- (i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	87	181784	99.24
Voting Through Electronic Means	52	9001951	99.99
<b>Total</b>	<b>139</b>	<b>9183735</b>	<b>99.97</b>

- (ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	9	1400	0.76
Voting Through Electronic Means	3	1003	0.01
<b>Total</b>	<b>12</b>	<b>2403</b>	<b>0.03</b>

- (iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	6	100
Voting Through Electronic Means	0	0
<b>Total</b>	<b>6</b>	<b>100</b>





Resolution No. II: Appointment of Ms. Gool Maneck Kotwal as an Independent Director of the Company [Ordinary Resolution]

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	86	181684	99.23
Voting Through Electronic Means	53	9003770	99.99
<b>Total</b>	<b>139</b>	<b>9185454</b>	<b>99.97</b>

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	9	1400	0.77
Voting Through Electronic Means	4	1004	0.01
<b>Total</b>	<b>13</b>	<b>2404</b>	<b>0.03</b>

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	6	100
Voting Through Electronic Means	0	0
<b>Total</b>	<b>6</b>	<b>100</b>

10. The postal ballot forms and all other relevant records were handed over to the Company Secretary for safe keeping.

**Recommendation:**

The resolutions should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Thanking You,

For Keyul M. Dedhia & Associates  
Company Secretaries

*SM Dedhia*

Keyul M. Dedhia

Proprietor

Membership No: FCS 7756 CP No : 8618

April 15, 2015, Mumbai

