

**Ref: HCL/2024-25/DOE/02**

April 29, 2024

Corporate Relations Department  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code:** 526217

**Scrip Symbol:** HITECHCORP

Dear Sir(s),

**Sub: Outcome of Postal Ballot (E-voting) Result as per Regulation 30, 44 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

This is in furtherance to our letter dated March 28, 2024 regarding Notice of Postal Ballot dated March 27, 2024 ("Notice") issued to the members of the Company seeking approval of the members on the following matter set out in the Notice, by way of special resolution:

1. To approve the appointment of Dr. Anjan Ray (DIN: 03630088) as an Independent Non-Executive Director for a term of five years with effect from 7<sup>th</sup> February 2024.
2. To approve the appointment of Mr. Jayendra R. Shah (DIN: 00132613) as Non-Executive Non Independent Director of the Company and approval for appointment beyond 75 years of age.

The remote e-Voting process concluded on April 29, 2024, at 5.00 p.m. (IST), post which the Scrutinizer has submitted the Report on the voting results of the Postal Ballot. Based on the Report of the Scrutinizer, we hereby inform that the above Special Resolutions were passed by the Members with requisite majority.

The aforesaid resolution is deemed to have been passed on the last date of e-voting i.e. on April 29, 2024.

Accordingly, we are enclosing herewith the following:

1. Voting Results of the said Postal Ballot through remote e-Voting, in relation to aforesaid Transactions, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Annexure A**.



**Hitech Corporation Limited**  
Regd. Office & HO:  
201, Welspun House 2nd Floor,  
Kamala City, Lower Parel - west  
Mumbai - 400 013

2. The Scrutinizer's Report dated April 29, 2024, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure B**.

The aforesaid Voting Results and the Scrutinizer's Report are also made available on the website of the Company [www.hitechgroup.com](http://www.hitechgroup.com) and on website of National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for the information of the Exchange and the Members.

Kindly take the same on your record.

Thanking You,  
Yours faithfully  
For **Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary & Compliance Officer**  
(Membership No: A35999)

**Annexure A**

**DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

<b><u>Sl. No</u></b>	<b><u>Particulars</u></b>	<b><u>Details</u></b>
1	Date of the Postal Ballot Notice	March 27, 2024
2	E-voting Start Date and Time	Sunday, March 31, 2024 at 9:00 a.m.
3	E-voting End Date	Monday, April 29, 2024 at 5:00 p.m.
4	Date of declaration of Result of Postal Ballot	April 29, 2024
5	Total number of shareholders on record date i.e. March 22, 2024	8381
6	<b>No. of shareholders present in the meeting either in person or through proxy</b>	
	Promoters and Promoter Group	Not Applicable
	Public	Not Applicable
7	<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
	Promoters and Promoter Group	Not Applicable
	Public	Not Applicable

### Resolution (1)

Resolution required: (Ordinary / Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		Appointment of Dr. Anjan Ray (DIN: 03630088) as an Independent Non-Executive Director for a term of five years with effect from 7th February 2024							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		1,27,79,480	99.96	1,27,79,480	-	100.0000	0.0000	
	Poll	1,27,84,480	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	<b>Total</b>		1,27,84,480	1,27,79,480	99.9609	1,27,79,480	-	100.0000	0.0000
Public- Institutions	E-Voting		-	0.0000	-	-	0	0	
	Poll	25,310	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	<b>Total</b>		25,310	-	0.0000	-	-	0.0000	0.0000
Public- Non Institutions	E-Voting		15,805	0.3620	14,841	964	93.9007	6.0993	
	Poll	43,65,910	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	<b>Total</b>		43,65,910	15,805	0.3620	14,841	964	93.9007	6.0993
<b>Total</b>			1,71,75,700	1,27,95,285	74.4964	1,27,94,321	964	99.9925	0.0075
<b>Whether resolution is Pass or Not.</b>							Yes		



## Resolution (2)

Resolution required: (Ordinary /  
Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution  
considered

Appointment of Mr. Jayendra R. Shah (DIN: 00132613) as Non-Executive Non  
Independent Director of the Company and approval for appointment beyond 75

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		1,27,79,480	99.96	1,27,79,480	-	100.0000	0.0000	
	Poll	1,27,84,480	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	<b>Total</b>		1,27,84,480	1,27,79,480	99.9609	1,27,79,480	-	100.0000	0.0000
Public- Institutions	E-Voting		-	0.0000	-	-	0	0	
	Poll	25,310	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	<b>Total</b>		25,310	-	0.0000	-	-	0.0000	0.0000
Public- Non Institutions	E-Voting		15,805	0.3620	14,799	1,006	93.6349	6.3651	
	Poll	43,65,910	-	0.0000	-	-	0	0	
	Postal Ballot (if applicable)		-	0.0000	-	-	0	0	
	<b>Total</b>		43,65,910	15,805	0.3620	14,799	1,006	93.6349	6.3651
<b>Total</b>			1,71,75,700	1,27,95,285	74.4964	1,27,94,279	1,006	99.9921	0.0079
<b>Whether resolution is Pass or Not.</b>							Yes		



# MAYANK ARORA & Co.

## COMPANY SECRETARIES

### SCRUTINIZER'S REPORT

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of  
the Company  
(Management and Administration) Rules, 2014, as amended]

To,  
The Board of Directors  
**Hitech Corporation Limited,**  
201, Welspun House 2nd Floor,  
Kamala City, Lower Parel - west  
Mumbai - 400 013

Dear Sir,

We, M/s. Mayank Arora & Co., Practicing Company Secretaries appointed as Scrutinizer by the Board of Directors ("the Board") of Hitech Corporation Limited (herein referred as "the Company") vide its meeting held on 27th March, 2024 for scrutinizing the Postal Ballot voting including remote E-Voting process for seeking approval of the shareholders by way of Special Resolution for following items:

- i. To approve the appointment of Dr. Anjan Ray (DIN: 03630088) as an Independent Non-Executive Director for a term of 5 years with effect from 7th February 2024.
- ii. To approve the appointment of Mr. Jayendra R. Shah (DIN: 00132613) as Non-Executive Non Independent Director of the Company and approval for appointment beyond 75 years of age. I hereby submit my report as under.
  - a. On 28th March, 2024, the Company have sent the Postal Ballot Notice, only through email to its all eligible Members through NSDL, as per Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 for seeking the consent of the members by way of Special Resolutions for the business set out in the Notice dated 27th March, 2024, to be transacted by postal ballot which includes voting by electronic means.
  - b. A Public Notice that the Company had sent Postal Ballot Notices along with other documents to the shareholders was published in The Business Standard (English Newspaper) having nationwide circulation on 29th March, 2024 and in Mumbai Lakshadeep (Marathi Newspaper) Newspaper circulating in Mumbai on 29th March, 2024.
  - c. The Company had offered remote e-voting facility to all its Members, which enabled the Members to cast votes electronically instead of physically submitting duly filled in Postal Ballot Form. The instructions on e-voting were provided in the Notice.

- d. The Company was having 8,381 shareholders as on 22nd March, 2024.
- e. Remote E-Voting
- f. The Company had provided Remote e-Voting facility through NSDL portal on [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Under Electronic Voting Sequence Number (EVSN) 128228. The Remote e-Voting commenced from 31st March, 2024 at 9.00 a.m. and closed on 29th April, 2024 at 5.00 p.m. The votes cast were unblocked on Monday, 29th April, 2024 in the presence of two witnesses, **Mr. Omkar Sawant** and **Ms. Jheel Parekh** who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



**Mr. Omkar Sawant**



**Ms. Jheel Parekh**

Thereafter, the details containing inter-alia, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Ltd. (NSDL). i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com)., 63 no. of Shareholders exercised their voting rights through Remote e-Voting facility provided by NSDL.

- g. The result of the scrutiny is as under:

**Item No. 1****Special Resolution:**

To approve the appointment of Dr. Anjan Ray (DIN: 03630088) as an Independent Non-Executive Director for a term of 5 years with effect from 7th February 2024.

**Remote E-Voting Result:-**

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares  [6 = (3/2) * 100]	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes  [9 = (7/4) * 100]	% of votes against on valid votes  [10 = (8/4) * 100]
(1)	(2)	(3)	(4)	(5)		(7)	(8)		
Promoter and Promoter Group	1,27,84,480	1,27,79,480	1,27,79,480	0	99.96	1,27,79,480	0	100	0
Public Institutional holders	25,310	0	0	0	0	0	0	0	0
Public Others	43,65,910	15,805	15,805	0	0.36	14,841	964	93.90	6.10
<b>Total</b>	<b>1,71,75,700</b>	<b>1,27,95,285</b>	<b>1,27,95,285</b>	<b>0</b>	<b>74.50</b>	<b>1,27,94,321</b>	<b>964</b>	<b>99.99</b>	<b>0.0075</b>

**Voted in Favour of Resolution**

Category	No. of Valid Votes in favour	% of Valid Votes in favour to Valid Votes Polled i.e. 1,27,95,285
Promoter & Promoter Group	1,27,79,480	100
Public Institutional holders	0	0
Public Others	14,841	93.90
<b>Total</b>	<b>1,27,94,321</b>	<b>99.99</b>

**Voted in against of Resolution**

Category	No. of Valid Votes in against	% of Valid Votes in against to Valid Votes Polled i.e. 1,27,95,285
Promoter & Promoter Group	0	0
Public Institutional holders	0	0
Public Others	964	6.10
<b>Total</b>	<b>964</b>	<b>0.0075</b>

Therefore, Resolution in Item no. 1 stands passed with requisite majority.

## Item No. 2

### Special Resolution:

To approve the appointment of Mr. Jayendra R. Shah (DIN: 00132613) as Non-Executive Non Independent Director of the Company and approval for appointment beyond 75 years of age.

### Remote E-Voting Result:-

Promoter/ Public	No. of Shares Held	No. of votes Polled	No. Of valid Votes	No. Of Invalid Votes	% of Votes Polled on outstanding Shares  [6 = (3/2) * 100]	No. of Votes in Favour	No. of Votes against	% of Votes in Favour on valid votes  [9 = (7/4) * 100]	% of votes against on valid votes  [10 = (8/4) * 100]
(1)	(2)	(3)	(4)	(5)		(7)	(8)		
Promoter and Promoter Group	1,27,84,480	1,27,79,480	1,27,79,480	0	99.96089	1,27,79,480	0	100	0
Public Institutional holders	25,310	0	0	0	0	0	0	0	0
Public Others	43,65,910	15,805	15,805	0	0.36	14,799	1006	93.63	6.37
<b>Total</b>	<b>1,71,75,700</b>	<b>1,27,95,285</b>	<b>1,27,95,285</b>	<b>0</b>	<b>74.50</b>	<b>1,27,94,279</b>	<b>1006</b>	<b>99.99</b>	<b>0.0078</b>

### **Voted in Favour of Resolution**

Category	No. of Valid Votes in favour	% of Valid Votes in favour to Valid Votes Polled i.e. 1,27,95,285
Promoter & Promoter Group	1,27,79,480	100
Public Institutional holders	0	0
Public Others	14,799	93.63
<b>Total</b>	<b>1,27,94,279</b>	<b>99.99</b>

### **Voted in against of Resolution**

Category	No. of Valid Votes in against	% of Valid Votes in against to Valid Votes Polled i.e. 1,27,95,285
Promoter & Promoter Group	0	0
Public Institutional holders		0

	0	
Public Others	1006	6.37
<b>Total</b>	<b>1,006</b>	<b>0.0078</b>

Therefore, Resolution in Item no. 2 stands passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting will be handed over to Mr. Ashish Roongta (Company Secretary and Compliance Officer), of the Company for safe keeping.

Thanking You,  
Yours faithfully,

**For Mayank Arora & Co.,  
Company Secretaries**

MAYANK ARORA Digitally signed by  
MAYANK ARORA  
Date: 2024.04.29  
19:50:29 +05'30'

**Mayank Arora  
Partner  
Membership No.: F10378  
COP No.: 13609  
PR No.: 679/2020**

**For Hitech Corporation Limited**

ASHISH VINOD ROONGTA Digitally signed  
by ASHISH VINOD  
ROONGTA  
Date: 2024.04.29  
19:55:28 +05'30'

**Ashish Roongta  
Company Secretary and Compliance Officer  
Membership No. A35999**

**UDIN: F010378F000271298  
Date: 29.04.2024  
Place: Mumbai**