

April 25, 2017

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITECHPLAS

Dear Sir/ Madam,

Sub: Results and Proceedings of Postal Ballot.

This has reference to our letter dated March 24, 2017 enclosing the Postal Ballot Notice and Postal Ballot Form along with the explanatory statement seeking the consent of the Members by way of Special Resolution vide Postal Ballot/ E-voting with respect to approval of change of name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited" and consequent alteration to Memorandum of Association and Articles of Association and other documents of the Company.

Pursuant to the Regulation 44 of Listing Regulations, we hereby enclose the results of remote E-voting and Postal Ballot in the format prescribed under the said regulation together with Scrutinizer Report and Proceedings of the Postal Ballot. The same will also be made available on the website of the Company at www.hitechgroup.com.

We would like to inform that the Resolution as mentioned above have been passed by the Members of the Company with requisite majority.

The approval is deemed to have been received on the last date of receipt of Postal Ballot forms i.e. April 24, 2017.

Kindly consider this as intimation under Regulation 30 as well.

This is for your information and records.

Thanking you.

Yours faithfully,
For Hitech Plast Limited



Namita Tiwari
Company Secretary & Compliance Officer

Postal Ballot Voting Results
Disclosure as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Hitech Plast Limited
Date of the Postal Ballot	Notice dated March 23, 2017 (Voting start date: March 26, 2017 and voting end date: April 24, 2017)
Total number of shareholders on record date	8317
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1								
Resolution required (Ordinary/ Special)	Special Resolution: Approval for change of name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited" and consequent alteration to Memorandum of Association and Articles of Association and other documents of the Company.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	
Promoter and Promoter Group	E-Voting	12784480	12513480	97.8802	12513480	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		12513480	97.8802	12513480	0	100.0000	0.0000	0
Public Institutions	E-Voting	11086	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	4380134	139302	3.1803	139302	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		11714	0.2674	2214	4500	18.9005	38.4156	5000
	Total		151016	3.4477	141516	4500	93.7093	2.9798	5000
Total		17175700	12664496	73.7350	12654996	4500	99.9250	0.0355	5000

Report of Scrutinizer in Respect of Postal Ballot Process

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Hitech Plast Limited,
Unit No.201, 2nd Floor, Welspun House, Kamala City,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

The Board of Directors of Hitech Plast Limited ('the Company') had vide its resolution passed on Friday, March 17, 2017, decided to conduct the process of voting through postal ballot for obtaining approval of shareholders of the Company for the following resolution as set out in the Postal Ballot Notice dt March 23, 2017:

1. For change of name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited" and consequent alteration to Memorandum of Association and Articles of Association and other documents of the Company.

The Company had provided the facility of voting through electronic means as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, read with provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as entered by the Company with BSE Limited and The National Stock Exchange of India Limited.

I, Keyul M. Dedhia, of Keyul M. Dedhia And Associates, Company Secretaries, was appointed as a Scrutinizer by Hitech Plast Limited for the purpose of the conducting the postal ballot voting process and e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matter as required under the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot and electronic means on the resolution contained in the notice of postal ballot. My responsibility as a Scrutinizer for the postal ballot voting process and e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the postal ballots received from the shareholders and e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company. The postal ballot forms were reconciled by the Registrar and Transfer Agents of the Company viz; Link Intime India Private Limited. The Signature of Members, Number of Shares held and voted by

respective members were verified and confirmed by the Registrar and Transfer Agent of the Company.

The Notice of Postal Ballot dated March 23, 2017 along with the explanatory statement setting out material facts pursuant to the applicable provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended was sent to the Shareholders of the Company.

The Shareholders of the Company holding shares on the cut-off date of March 17, 2017 were entitled to vote on the resolution as set out in the notice.

In this regard, I submit my report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process and also through electronic means.
2. The Company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of providing voting facility through postal ballot and electronic means.
3. All postal ballot received upto 05.00 p.m. on Monday, April 24, 2017, the last date and time fixed by the Company for receipt of the postal ballot forms were considered for my scrutiny for the purpose of this report.
4. The postal ballot forms were kept in my safe custody.
5. The e-voting period remained open from Sunday, March 26, 2017 at 09.00 a.m. up to Monday, April 24, 2017 till 05.00 p.m. and the NSDL e-voting platform was blocked thereafter.
6. At the end of the e-voting period, the details containing, inter-alia, list of equity shareholders, who voted "in favour" or "against" were downloaded from the e-voting website of NSDL.
7. We have scrutinized the votes casted through electronic means based on the data downloaded from the NSDL e-voting system and also through physical ballot forms for the purposes of this report.
8. The particulars of all the electronic votes cast by the shareholders through e-voting process and votes cast by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.
9. A summary of the Postal Ballot Forms received and votes cast (including e-voting) by the Shareholders of the Company is as under:



Resolution No. 1

Approval for change of name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited" and consequent alteration to Memorandum of Association and Articles of Association and other documents of the Company.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	19	2214	33.02
Voting Through Electronic Means	46	12652782	100.00
Total	65	12654996	99.96

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	2	4500	67.02
Voting Through Electronic Means	0	0	0.00
Total	2	4500	0.04

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	6	5000
Voting Through Electronic Means	0	0
Total	6	5000

10. The postal ballot forms and all other relevant records were handed over to the Company Secretary for safe keeping.

Recommendation:

The Resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Thanking You,

For Keyul M. Dedhia & Associates
Company Secretaries



Keyul M. Dedhia
Proprietor

Membership No: FCS 7756 CP No : 8618



April 25, 2017, Mumbai

PROCEEDINGS OF THE DECLARATION OF RESULTS OF POSTAL BALLOT OF HITECH PLAST LIMITED ON TUESDAY, APRIL 25, 2017 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT UNIT NO. 201, WELSPUN HOUSE, KAMALA CITY, SENAPATI BAPAT MARG, LOWER PAREL(W), MUMBAI - 400 013

The Board of Directors vide its Resolution dated March 17, 2017 accorded its approval to the proposal to conduct Postal Ballot Process pursuant to provisions of Section 110 of the Companies Act, 2013 to seek approval of the Shareholders for change of name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited" and consequent alteration to Memorandum of Association and Articles of Association and other documents of the Company, by way of Special Resolution.

The Board of Directors had appointed Mr. Keyul M. Dedhia, Practicing Company Secretary as Scrutiniser for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The e-voting facility to Members was provided through National Securities Depository Limited ('NSDL').

As required under Rule 22 of the Companies (Management & Administration) Rules, 2014, the Notice of Postal Ballot dated March 23, 2017 along with the Postal Ballot Forms was sent to all the shareholders (dispatch having been completed on March 25, 2017) by courier to those shareholders whose e-mail ids were not registered with the Company and by electronic means to those shareholders whose e-mail ids were registered with the Company. The cut-off date for determining shareholders for sending the Postal Ballot Notice was fixed as Friday, March 17, 2017.

Shareholders were also informed by the newspaper advertisement published in "The Financial Express" and "Apla Mahanagar" on March 26, 2017 regarding completion of dispatch of Postal Ballot Notice along with Postal Ballot Forms and containing all the matters as required under the Companies Act, 2013 and relevant Rules. Further, the shareholders were intimated that voting period for physical voting through Postal Ballot and e-voting process would commence from Sunday, March 26, 2017 (9.00 a.m.) to Monday, April 24, 2017 (5.00 p.m.) and any Postal Ballot Form received thereafter was to be treated as if response has not been received from the shareholder.

Mr. Keyul M. Dedhia, Practicing Company Secretary, who was appointed as Scrutiniser, submitted his Report dated April 25, 2017 addressed to the Chairman on physical voting (through Postal Ballot) and e-voting after due scrutiny of all the Postal Ballot Forms received and on unblocking of results of e-voting process and reported that the resolution as set out in the Postal Ballot Notice dated March 23, 2017 had been passed with requisite majority.

The details of the results of the Postal Ballot declared by Mr. Malav Dani, Managing Director are summarized as follows:

Resolution No. 1: Approval for change of name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited" and consequent alteration to Memorandum of Association and Articles of Association and other documents of the Company.

(i) Voted in favour of the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	19	2214	33.02
Voting Through Electronic Means	46	12652782	100.00
Total	65	12654996	99.96



(ii) Voted against the Resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	2	4500	67.02
Voting Through Electronic Means	0	0	0.00
Total	2	4500	0.04

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Number of votes cast by them
Voting Through Postal Ballot	6	5000
Voting Through Electronic Means	0	0
Total	6	5000

Mr. Malav Dani, Managing Director announced that 'Special Resolution' as mentioned in the Postal Ballot Notice dated March 23, 2017 and reproduced hereunder was passed by the requisite majority.

Special Resolution:

Approval for change of name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited" and consequent alteration to Memorandum of Association and Articles of Association and other documents of the Company:

"RESOLVED THAT pursuant to the provisions of Sections 4, 13, 14 and other applicable provisions, if any, of the Companies Act, 2013, read with applicable Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), any other applicable law(s), regulation(s), guideline(s), the provisions of the Memorandum and Articles of Association of the Company and the uniform listing agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges") and subject to the approvals, consents, sanctions and permissions of the Central Government/ Stock Exchanges/ appropriate regulatory and statutory authorities/ departments as may be necessary, consent of the Members of the Company be and is hereby accorded for changing the name of the Company from "Hitech Plast Limited" to "Hitech Corporation Limited."

RESOLVED FURTHER THAT, clause 1 of the Memorandum of Association of the Company be substituted by the following clause:

- I. The name of the Company is **HITECH CORPORATION LIMITED**:

RESOLVED FURTHER THAT upon receipt of fresh Certificate of Incorporation consequent upon change of name, the old name, i.e. "Hitech Plast Limited" be substituted with the new name, i.e. "Hitech Corporation Limited" in the Memorandum and Articles of Association of the Company, stationeries, other necessary documents and at all other places wherever appearing.

RESOLVED FURTHER THAT any one of the Director and/ or Company Secretary of the Company be and are hereby authorised to do and perform all such acts, deeds, matters and things as may be required or deemed necessary or incidental thereto including signing and filing all the e-forms and other documents with the statutory authorities, and to execute all such deeds, documents, agreements and writings as may



be deemed necessary for and on behalf of the Company, including appointing attorneys or authorized representatives under appropriate Letter(s) of Authority to appear before the Office of the Registrar of Companies (ROC) and to settle and finalise all issues that may arise in this regard in order to give effect to the abovementioned Resolution and to delegate all or any of the powers conferred herein as they may deem fit in the best interest of the Company.”

Mr. Malav Dani, Managing Director declared that the Resolution as set out in the Notice of Postal Ballot dated March 23, 2017 was duly passed on April 24, 2017 with requisite majority.

Thereafter, the Managing Director instructed the Company Secretary to place the Postal Ballot Results on the website of the Company and submit the same to the Stock Exchanges, Depositories and other Agencies for dissemination to the shareholders.



Malav Dani
Managing Director

Place: Mumbai
Date: April 25, 2017