



HITECH CORPORATION LIMITED

(Formerly known as Hitech Plast Ltd.)

CIN: L28992MH1991PLC168235

Regd. Office: 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.

Website: www.hitechgroup.com; **email:** investor.help@hitechgroup.com

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POSTAL BALLOT NOTICE

[Notice pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment(s) thereof for the time being in force), and pursuant to other applicable laws and regulations, that the Resolutions appended below are proposed to be passed by the members of the Company by postal ballot/ electronic voting (e-voting). The explanatory statement pertaining to the proposed Resolutions setting out the material facts concerning each Resolution and the reasons thereof is annexed hereto with a Postal Ballot Form for your consideration.

The Board of Directors of the Company ('the Board'), at its meeting held on November 12, 2018, has;

1. Considered, approved and recommended the continuation of Directorship of Mr. Ashwin Dani (DIN: 00009126), Mr. Ashwin Nagarwadia (DIN: 00466681), Mr. Bomi Chinoy (DIN: 07519315) and Mr. Jayendra Shah (DIN: 00132613), Non-Executive Directors, who have attained the age of seventy five (75) years.
2. Considered, approved and recommended the payment of remuneration to Non-Executive Directors of the Company.

The Board has appointed Ms. Ami Thakkar [FCS: 6542], Proprietor, M/s. Ami Thakkar and Associates, Practicing Company Secretaries, as the Scrutinizer ('Scrutinizer') for conducting the postal ballot/ e-voting process in a fair and transparent manner.

Members are requested to carefully read the instructions printed in the Postal Ballot Form and return the same duly completed in the enclosed self-addressed Business Reply Envelope not later than 17:00 hours IST on Saturday, December 22, 2018. Postage will be borne and paid by the Company. Postal Ballot Form(s), if sent at the expense of the member(s), will also be accepted. The Postal Ballot Form(s) may also be deposited personally at the address given on the Business Reply Envelope. Please note that if any Postal Ballot Form is received after the said date, it will be considered that no reply has been received from the member.

Members desiring to opt for e-voting as per the facilities arranged by the Company are requested to read the instructions in the Notes under the section 'Voting through Electronic Means'. References to postal ballot(s) in this Postal Ballot Notice include votes received electronically.

The Scrutinizer will submit her report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman after the completion of the scrutiny of the postal ballots (including e-voting). The result of the postal ballot shall be declared on or before Monday, December 24, 2018 and communicated to the Stock Exchanges, Depositories, Registrar and Transfer Agent and shall also be displayed on the Company's website, www.hitechgroup.com

**By Order of the Board
For Hitech Corporation Limited**

Regd. Office:

201, 2nd Floor, Welspun House,
Kamala City, Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400 013

**Namita Tiwari
Company Secretary**

Mumbai, November 12, 2018

Resolutions:

Item No. 1 - Approval for continuation of Directorship of Mr. Ashwin Dani as a Non-Executive Director.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Ashwin S. Dani (DIN: 00009126) as a Non-Executive Director of the Company beyond the age of 75 years with effect from April 1, 2019.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Item No. 2 - Approval for continuation of Directorship of Mr. Ashwin Nagarwadia as a Non-Executive Director.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Ashwin R. Nagarwadia (DIN: 00466681) as a Non-Executive Director of the Company beyond the age of 75 years with effect from April 1, 2019.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Item No. 3 - Approval for continuation of Directorship of Mr. Bomi Chinoy as a Non-Executive Independent Director.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Bomi P. Chinoy (DIN: 07519315) in the Company, who has attained the age of seventy-five years, up to the expiry of his present term as an Independent Director i.e. May 22, 2021 on the existing terms and conditions.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Item No. 4 - Approval for continuation of Directorship of Mr. Jayendra Shah as a Non-Executive Independent Director.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and pursuant to the recommendation of the Board of Directors, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Mr. Jayendra R. Shah (DIN: 00132613) in the Company, who has attained the age of seventy-five years, up to the expiry of his present term as an Independent Director i.e. March 31, 2024 on the existing terms and conditions.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”

Item No. 5 - Approval for payment of remuneration to the Non-Executive Directors.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 197, 198 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory amendment(s) modification(s) or substitution(s) or re-enactment(s) made thereof for the time being in force), consent of the members be and is hereby accorded for payment to and distribution amongst the Directors other than the Managing Director or Whole-Time Director of the Company or some or any of them, a sum not exceeding one percent per annum of the net profits of the Company or such percentage as may be prescribed for this purpose under the Companies Act, 2013, from time to time, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, in such amounts or proportions and in such manner and in all respects, as may be decided and directed by the Board of Directors and such payments shall be made in respect of the profits of the Company for each financial year, for a period of five financial years commencing from April 1, 2019.

RESOLVED FURTHER THAT the above remuneration shall be in addition to fee(s) payable to the director(s) for attending the meetings of the Board or Committee(s) thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and other Meetings.

RESOLVED FURTHER THAT the Board of Directors of the Company (including the Nomination and Remuneration Committee) be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

Notes:

1. The statement pursuant to Section 102 of the Act stating all material facts and the reasons for the proposal is annexed herewith.
2. The Postal Ballot Notice is being sent to the members whose names appear on the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited as on Friday, November 16, 2018. The Postal Ballot Notice is being sent to members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding)/ the Company's Registrar and Share Transfer Agents (in case of physical shareholding). For members whose email IDs are not registered, physical copies of the Postal Ballot Notice are being sent by permitted mode along with a postage-prepaid self-addressed Business Reply Envelope.
3. Members whose names appear on the Register of Members/ List of Beneficial Owners as on Friday, November 16, 2018 will be considered for the purpose of voting. A person, who is not a Member as on the cut-off date, should treat this Postal Ballot Notice for information purpose only.
4. Resolutions passed by the members through postal ballot are deemed to have been passed as if they have been passed at a general meeting of the members.
5. The members can opt for only one mode of voting, i.e., either by physical ballot or e-voting. In case members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical Postal Ballot Forms will be treated as invalid.
6. In case a member is desirous of obtaining a printed Postal Ballot Form or a duplicate, he or she may send an e-mail to investor.help@hitechgroup.com or evoting.investors@linkintime.co.in. The company / Registrar and Transfer Agent shall forward the same along with postage-prepaid self-addressed Business Reply Envelope to the member.
7. Members may also note that the Notice of the Postal Ballot will also be available on the Company's website www.hitechgroup.com
8. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the members as on Friday, November 16, 2018.
9. In compliance with Sections 108 and 110 of the Companies Act, 2013 and the Rules made thereunder, the Company has provided the facility to the members to exercise their votes electronically and vote on all the Resolutions through the e-voting service facility arranged by NSDL. The instructions for electronic voting are annexed to this Notice.
10. A member cannot exercise his vote by proxy on postal ballot.
11. Members desiring to exercise their vote by physical postal ballot are requested to carefully read the instructions printed

in the Postal Ballot Form and return the Postal Ballot form duly completed and signed, in the enclosed self-addressed Business Reply Envelope to the Scrutinizer, so that it reaches the Scrutinizer not later than close of working hours (i.e. 17:00 hours IST) on Saturday, December 22, 2018. The postage will be borne by the Company. However, envelopes containing postal ballots, if sent by courier or registered / speed post at the expense of the members will also be accepted. If any postal ballot is received after 17:00 hours IST on Saturday, December 22, 2018, it will be considered that no reply from the member has been received.

12. The Scrutinizer will submit her report to the Chairman after the completion of scrutiny, and the result of the voting by postal ballot will be announced by the Chairman or any other officer of the Company duly authorized, on or before Monday, December 24, 2018 and will be displayed on the website of the Company (www.hitechgroup.com), besides being communicated to the Stock Exchanges, Depositories, Registrar and Transfer Agent on the said date. Further, the result of voting along with the Scrutinizer's Report shall also be displayed on the Notice Board of the Company at the Registered Office.
13. The last date for the receipt of duly completed Postal Ballot Forms or e-voting shall be the date on which the Resolution would be deemed to have been passed, if approved by the requisite majority.
14. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days from the date of dispatch until the last date for receipt of votes by postal ballot/e-voting i.e. Saturday, December 22, 2018.

Voting through electronic means

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 108 and other applicable provisions of the Companies Act, 2013, read with the related Rules, the Company is pleased to provide e-voting facility to all its members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL for the purpose of providing e-voting facility to all its members.

The instructions for e-voting are as follows:

Step 1: Log in to NSDL's e-voting system at <https://www.evoting.nsd.com/>

Step 2: Cast your vote electronically on NSDL's e-voting system.

Step 1

How to log in to the NSDL e-voting website:

1. Visit the e-voting website of NSDL by opening your web browser and typing the following URL - <https://www.evoting.nsd.com>
2. Once the homepage of the e-voting system is launched, click on the icon, 'Login', available under 'Shareholders'.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services, i.e. IDEAS, you can log in at <https://eservices.nSDL.com/> with your existing IDEAS log-in details. Once you log in to NSDL e-services using your log-in credentials, click on 'e-Voting' and proceed to Step 2, i.e., cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares, i.e., Demat (NSDL or CDSL) or Physical	User ID
a) For members who hold shares in demat accounts with NSDL.	8-character DP ID followed by 8-digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****.
b) For members who hold shares in demat account with CDSL.	16-digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For members holding shares in physical form.	EVEN, followed by Folio Number registered with the company For example, if your EVEN is 110237, and Folio Number is 001***, then your User ID is 110237001***.

5. Your password details are given below:

- If you are already registered for e-voting, then you can use your existing password to log in and cast your vote.
- If you are using the NSDL e-voting system for the first time, you will need to use the 'initial password' which was communicated to you as mentioned below. You need to enter the 'initial password', and change your password, as prompted by the system.

Communication of 'initial password'.

- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you by NSDL from your mailbox. Open the email and open the attachment (it will be a .pdf file). Open the file. The password to open the file is your 8-digit client ID for your NSDL account, or the last 8 digits of your CDSL client ID, or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- If your email ID is not registered, your 'initial password' is communicated to you on your postal address physically.

6. If you have not received the 'initial password', or are unable to retrieve it, or have forgotten your password and:

- holding shares in demat accounts with NSDL or CDSL: Click on the 'Forgot User Details/ Password?' option available on www.evoting.nSDL.com.
- holding shares in physical mode; Click on the 'Physical User Reset Password?' option available on www.evoting.nSDL.com.
- if you are unable to get your password following the aforesaid options, you can send a request to evoting@nSDL.co.in mentioning your demat account number/ folio number, your PAN, your name, and your registered address.

- After entering your password, agree to the terms and conditions by checking the box.
- Next, click on the 'Login' button.
- After you click on the 'Login' button, the homepage of e-voting will open.

Step 2

How to cast your vote electronically on the NSDL e-voting system?

- After successfully logging in following Step 1, you will be able to see the e-voting homepage. Click on 'e-Voting'. Then, click on 'Active Voting Cycles'.
- Upon clicking on 'Active Voting Cycles', you will be able to see the 'EVEN' of all the companies in which you hold shares and whose voting cycles are in 'active' status.
- Select the 'EVEN' of the company for which you wish to cast your vote.
- Now you are on the voting page and ready for e-voting.
- Cast your vote by selecting appropriate options, i.e., assent or dissent, verify/ modify the number of shares for which you wish to cast your vote, and click on 'Submit'. Also click on 'Confirm' when prompted.
- Upon confirmation, the message, 'Vote cast successfully', will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Please remember that you are not allowed to modify your vote once you confirm your vote on a Resolution.

General guidelines for members

- Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF / JPG format) of the relevant Board resolution/ authority letter; etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ami.thakkarr@gmail.com with a copy marked to evoting@nSDL.co.in.
- It is strongly recommended that you do not share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/ Password?' or the 'Physical User Reset Password?' option available on www.evoting.nSDL.com, to reset the password.
- In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and the e-voting user manual for members available in the download section of www.evoting.nSDL.com, or call on the toll-free no.: 1800-222-990, or contact NSDL e-voting team at evoting@nSDL.co.in, who will also address grievances connected with voting by electronic means. You may also contact National Securities Depository Ltd. at their address Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

4. The e-voting period commences on November 23, 2018 (9:00 hours. IST) and ends on December 22, 2018 (17:00 hours. IST). During this period, members of the Company holding shares either in physical or dematerialized form, as on the relevant date i.e. November 16, 2018, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter i.e., after December 22, 2018. A member will not be allowed to vote again on any Resolution on which a vote has already been cast.
5. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the relevant date i.e. November 16, 2018.

Explanatory statement pursuant to Sections 102(1) and 110 of the Companies Act, 2013

Item nos. 1, 2, 3 and 4:

The Securities and Exchange Board of India (SEBI) vide its circular dated May 09, 2018 has amended SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has now mandated all listed companies vide Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 to obtain shareholders' approval vide Special Resolution for appointment/continuation of directorship of any Non- Executive Director who has attained the age of 75 years w.e.f. April 01, 2019.

Since, Mr. Ashwin Dani, Mr. Ashwin Nagarwadia, Mr. Bomi Chinoy and Mr. Jayendra Shah, Non-Executive Directors of the Company have attained the age of seventy five years, consent of the Members by way of Special Resolution is sought by the Company in compliance with Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, for continuance of their Directorship as Non-Executive Directors of the Company beyond the age of 75 years for the period with effect from April 01, 2019.

Mr. Ashwin Dani is a Non-Executive Chairman of the Company and has vast and rich experience in the field of paints and packaging industry and is also founder member of the Company. His knowledge of the business and industry environment and vast experience in general management has been an asset to the Company. The Company is driven by his vision and under his esteemed guidance, the Company has attained a remarkable growth in packaging industry.

Mr. Ashwin Nagarwadia is a Non-Executive Director of the Company and is having a rich managerial experience and was Chairman and Managing Director of Ingersoll Rand (India) Ltd. His qualification and experience is relevant for the business of the Company. The Company has been benefited by his valuable contributions in the field of operational strategy and manufacturing processes.

Mr. Bomi Chinoy, is a Chartered Accountant by profession and also a law graduate. He has held various senior positions in reputed organisations and his experience in corporate finance & Accounts, company law, income tax law, secretarial and administrative matters are beneficial to the Company. Mr. Bomi Chinoy was appointed as an Independent Director of the Company at the 25th AGM held on September 23, 2016 for a period of five consecutive years with effect from May 23, 2016.

Mr. Jayendra Shah is a Technocrat having vast and rich experience in the field of plastic technology. His experience

is commensurate with the operations of the Company and therefore his continuation as a Director would be of immense benefit to the Company. Mr. Jayendra Shah was re-appointed as an Independent Director of the Company at the 27th AGM held on July 16, 2018 for a period of five consecutive years with effect from April 1, 2019.

The Board of Directors recommends the Special Resolutions as set out at Item Nos. 1 to 4 of this Notice for continuation of Directorship of Mr. Ashwin Dani, Mr. Ashwin Nagarwadia, Mr. Bomi Chinoy and Mr. Jayendra Shah respectively.

None of the Directors or Key Managerial Personnel of the Company or their relatives other than those mentioned in the respective Resolutions and their relatives are in any way concerned or interested, financially or otherwise, in the Resolutions as set out at Item Nos. 1 to 4 of this Notice.

Item No. 5:

The members of the Company at their 23rd Annual General Meeting held on September 13, 2014 approved the payment of remuneration to Non-Executive Directors of the Company, for a sum not exceeding one percent per annum of the net profits of the Company, calculated in accordance with the provisions of the Companies Act, 2013, for a period of five years commencing from April 1, 2014.

Upon Expiry of five financial years on March 31, 2019 and considering the roles and responsibilities of the Directors and in compliance with Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is proposed to pay remuneration to the Non Executive Directors of the Company not exceeding one percent of the net profits of the Company or such percentage as may be prescribed for this purpose under the Companies Act, 2013, from time to time for each of the five financial years commencing from April 1, 2019. This remuneration will be distributed to the Non-Executive Directors in accordance with the recommendations provided by the Nomination and Remuneration Committee and the directions given by the Board of Directors and subject to any other applicable provisions.

This remuneration shall be in addition to fee payable to the Non-Executive Directors for attending the meetings of the Board or Committee(s) thereof or for any other purpose whatsoever as may be decided by the Board, and reimbursement of expenses for participation in the Board and other meetings.

Accordingly, a fresh approval of the Members is sought by way of a Special Resolution under the applicable provisions of the Companies Act, 2013 for payment of remuneration to Non-Executive Directors of the Company other than Managing Director and Whole-time Directors, for a period of five years commencing from April 1, 2019 as set out in the Resolution at Item No. 5 of the Notice.

Except Non-Executive Directors of the Company and Mr. Malav Dani being relative of Mr. Ashwin Dani and Mr. Jalaj Dani, none of the other Directors and Key Managerial Personnel and their respective relatives are in any way, concerned or interested, financially or otherwise, in the Resolution as mentioned in Item No. 5 of the Notice.

Additional Information of Directors pursuant to Secretarial Standard-2 on General Meetings and Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

Name of the Director	Mr. Ashwin Dani (DIN: 00009126)	Mr. Ashwin Nagarwadia (DIN: 00466681)	Mr Bomi Chinoy (DIN: 07519315)	Mr. Jayendra Shah (DIN: 00132613)
Date of Birth	October 24, 1942	September 20, 1937	August 7, 1942	December 12, 1933
Qualification	<ul style="list-style-type: none"> BSc. (Hons.) degree from the Institute of Science, University of Mumbai and B.Sc. (Tech) - Paints, Pigments and Varnishes from U.D.C.T. (now known as Institute of Chemical Technology (ICT), University of Mumbai. Masters Degree in Polymer Science (USA) Diploma in Colour Science (USA). 	B. Sc. M.E. - Mechanical Engineering	A.C.A, L.L.B., B. Com.	B. Sc. Chemistry & Technology, M Sc. Technology
Brief Resume of the Director	<p>Mr. Ashwin Dani is a Non-Executive Chairman of the Company. He has served as the Managing Director of Asian Paints Limited from December 1998 to March 2009. He was also the Vice-Chairman of Asian Paints Limited. Currently, he is the Non-Executive Chairman of Asian Paints Limited.</p> <p>Mr. Dani started his career in 1967, as a Development Chemist with Inmont Corp, (now known as BASF) Detroit USA, a major supplier of automotive OEM and refinishes. He joined Asian Paints in 1968 as Senior Executive and moved through successive senior positions like Director - R & D, Works Director, Whole-time Director, Vice Chairman and now Chairman.</p> <p>Mr. Dani was a member of the Central Board of Trustees – Employees Provident Fund of the Government of India. He is also the past President of the All India Organisations of Employers.</p> <p>Mr. Dani was conferred the 'Businessman of the Year' award in 2015 by Business India magazine. He was also the recipient of the prestigious 'Ernst & Young Entrepreneur of the Year' award in the 'Manufacturing' category in November 2003.</p> <p>He has been the President of the Board of Governors of the U.D.C.T. (currently Institute of Chemical Technology) Alumni Association, Mumbai. He was a member of the Board of Management of Institute of Chemical Technology. Mr. Dani is the Past-President of the Indian Paint Association (IPA) - the premier paint association in India. He has also been awarded the "Cheminor Award" by the Indian Institute of Materials Management for excellence in Supply Chain and the 'Achiever of the Year award - Chemical Industry' by the Chemtech foundation. In 2011, Mr. Dani was presented with the 'Lifetime Achievement Award' by Indian Paint Association (IPA) for his outstanding service to the Indian paint industry.</p> <p>He has also served as the Vice President of Federation of Indian Chambers of Commerce and Industry (FICCI).</p> <p>Mr. Dani is also a member of President's Advisory Council of The University of Akron, Akron, Ohio, USA since November 2014.</p>	<p>Mr. Ashwin Nagarwadia has held various senior positions in reputed organisations and was Chairman and Managing Director of Ingersoll Rand (India) Ltd. before his retirement. He has a rich and wide managerial experience.</p>	<p>After qualifying as a Chartered Accountant in the year 1967. Mr. Chinoy served in reputed Companies of India. He worked in Tata group for a period of 35 years in various capacities. His expertise in Corporate Finance, Company Law, Income Tax law, Secretarial and Administrative etc. are more beneficial to the Company. After his retirement in Tata Chemicals Ltd., he also served as CEO of Tatachem Golden Jubilee Foundation (Charitable Trust) for a period of 10 years.</p>	<p>Mr. Jayendra Shah is a Technocrat entrepreneur and has vast experience in the field of Plastics, Polymers and Speciality chemicals. He is also a Founder- Director of Jayvee Organics and Polymers Pvt. Ltd.</p>

Expertise in specific functional area	Vast and rich experience in the fields of polymers, paints & plastic business and supply chain management.	Technocrat and is having wide experience in manufacturing industry.	Vast experience in the field of Accounts, Finance, Taxation, Secretarial and General Administration.	Vast experience in the field of manufacturing and marketing of plastic products and speciality and fine chemicals.
Date of first appointment in the current designation	January 13, 1992	January 31, 2009	May 23, 2016	September 13, 2014
Shareholding in the Company	2,30,095 equity shares of ₹ 10/- each	5,000 equity shares of ₹ 10/- each	Nil	1,800 equity shares of ₹ 10/- each
Directorships	<ol style="list-style-type: none"> Hitech Corporation Limited Asian Paints Limited Gujarat Organics Limited Resins and Plastics Limited ACC Limited Geetanjali Trading and Investments Private Limited Rituh Holding and Trading Company Private Limited Avinash Holding and Trading Company Private Limited Haish Holding and Trading Company Private Limited 	<ol style="list-style-type: none"> Chembond Chemicals Limited Finor Piplaj Chemicals Limited Hitech Corporation Limited Hitech Insurance Broking Services Limited Hitech Specialities Solutions Limited CCL Optoelectronics Private Limited Homevilla Yoga Private Limited Sattva Holding and Trading Private Limited Canes Venatici Trading Private Limited Rayirth Holding and Trading Company Private Limited 	<ol style="list-style-type: none"> Hitech Corporation Limited Sattva Holding and Trading Private Limited Canes Venatici Trading Private Limited Rayirth Holding and Trading Company Private Limited 	<ol style="list-style-type: none"> Hitech Corporation Limited Jayvee Organics and Polymers Private Limited Goldstab Organics Private Limited
Memberships/ Chairmanship of Committees of other companies	<p>Member:</p> <ol style="list-style-type: none"> Resins and Plastics Limited – Stakeholders Relationship Committee ACC Limited – Audit Committee Hitech Corporation Limited - Nomination and Remuneration Committee <p>Chairman:</p> <ol style="list-style-type: none"> Hitech Corporation Limited – Stakeholders Relationship Committee 	<p>Member:</p> <p>Hitech Corporation Limited – Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee</p> <p>Chairman:</p> <p>Chembond Chemicals Limited – Stakeholders' Relationship Committee</p>	<p>Member:</p> <p>Hitech Corporation Limited – Audit Committee and Corporate Social Responsibility Committee</p>	<p>Member:</p> <p>Hitech Corporation Limited - Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee</p>
Inter-se relationship between Directors and other Key Managerial Personnel	Mr. Ashwin Dani is father of Mr. Jalaj Dani and Mr. Malav Dani, Directors of the Company. He is not related with any other Director and Key Managerial Personnel of the Company.	Mr. Nagarwadia is not related with any Director and Key Managerial Personnel of the Company.	Mr. Chinoy is not related with any Director and Key Managerial Personnel of the Company.	Mr. Shah is not related with any Director and Key Managerial Personnel of the Company.
Number of Meetings of the Board attended	He has attended all the 3 meetings held till date during Financial Year 2018-19.	He has attended 2 out of 3 meetings held till date during Financial Year 2018-19.	He has attended all the 3 meetings held till date during Financial Year 2018-19.	He has attended all the 3 meetings held till date during Financial Year 2018-19.
Details of remuneration last drawn	₹ 7,71,111/- during the financial year 2017-18.	₹ 3,10,000/- during the financial year 2017-18.	₹ 4,55,000/- during the financial year 2017-18.	₹ 4,80,000/- during the financial year 2017-18.



HITECH CORPORATION LIMITED
(Formerly known as Hitech Plast Ltd.)
CIN: L28992MH1991PLC168235

Regd. Office: 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013.
Website: www.hitechgroup.com; email: investor.help@hitechgroup.com
Tel.:+91 22 4001 6500 / 2481 6500 | Fax: +91 22 2495 5659

POSTAL BALLOT FORM

Sr.No. :

Name and Registered Address of Sole/First named Member(s) (In Block letters)	
Name(s) of the Joint Member(s), if any	
Folio No./DPIDNo.*/ Client ID No.* (*Applicable to Members holding shares in dematerialized form)	
Number of Shares held	

I/We hereby exercise my/our vote in respect of the under mentioned Resolutions to be passed through Postal Ballot as set out in the Postal Ballot Notice dated November 12, 2018 of the Company by conveying my/our assent or dissent to the said resolution by placing a tick (✓) mark in the appropriate box below:

Item no.	Brief particulars of the Resolution	No. of Shares	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	Approval for continuation of Directorship of Mr. Ashwin Dani as a Non-Executive Director.			
2.	Approval for continuation of Directorship of Mr. Ashwin Nagarwadia as a Non-Executive Director.			
3.	Approval for continuation of Directorship of Mr. Bomi Chinoy as a Non-Executive Independent Director.			
4.	Approval for continuation of Directorship of Mr. Jayendra Shah as a Non-Executive Independent Director.			
5.	Approval for payment of remuneration to the Non-Executive Directors			

Place:

Date :

(Signature of the Member)

ELECTRONIC VOTING PARTICULARS

EVEN (E-Voting Event Number)	USER ID	PASSWORD
110237		

Notes:

- If the voting rights are exercised electronically, there is no need to use this form.
- Please read carefully the instructions printed overleaf before exercising your vote.

This postal ballot form duly filled and signed should reach the Scrutinizer not later than December 22, 2018 at 17:00 Hours IST.

Instructions:

1. A member desiring to exercise vote by postal ballot may complete this Postal Ballot Form and send it to the Scrutinizer in the attached postage prepaid self-addressed Business Reply Envelope. Postage will be borne and paid by the Company. However, envelopes containing postal ballots, if deposited in person or sent by courier/ speed post at the expense of the member, will also be accepted.
2. Alternatively, a member may vote through electronic mode as per the instructions for voting through electronic means provided in the Postal Ballot Notice sent herewith.
3. The self-addressed envelope bears the name of the Scrutinizer appointed by the Board of Directors of the Company.
4. This Postal Ballot form should be completed and signed by the member. In case of joint holding, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named member and in his/ her absence, by the next named member.
5. Consent must be accorded by placing a tick mark [✓] in the column, 'I assent to the resolution', or dissent must be accorded by placing a tick mark [✓] in the column, 'I dissent to the resolution'.
6. The votes of a member will be considered invalid on any of the following grounds:
 - a) if the Postal Ballot form has not been signed by or on behalf of the member;
 - b) if the member's signature does not tally;
 - c) if the member has marked his/ her/ its vote both for 'Assent' and also for 'Dissent' to the 'Resolution' in such a manner that the aggregate shares voted for 'Assent' and 'Dissent' exceeds total number of shares held;
 - d) if the member has made any amendment to the resolution or imposed any condition while exercising his vote.
 - e) if the Postal Ballot Form is incomplete or incorrectly filled;
 - f) if the Postal Ballot Form is received torn or defaced or mutilated such that it is difficult for the Scrutinizer to identify either the member or the number of votes, or whether the votes are for 'Assent' or 'Dissent', or if the signature could not be verified, or one or more of the above grounds;
 - g) if the form other than the one issued by the Company is used;
7. Duly completed Postal Ballot Forms should reach the Scrutinizer on or before Saturday, December 22, 2018. If any Postal Ballot Form is received after this date, it will be considered that no reply from such member has been received.
8. A member may request for a duplicate Postal Ballot Form, if so required. However, the duly filled in duplicate Postal Ballot Forms should reach the Scrutinizer no later than the date specified in Item (7) above.
9. In case of shares held by companies, trusts, societies, etc., the duly completed Postal Ballot Form should be accompanied by a certified true copy of Board Resolution/ Power of Attorney/ attested specimen signatures etc. In case of electronic voting, documents such as the certified true copy of Board Resolution/ Power of Attorney, along with attested specimen signatures, should be mailed to the Scrutinizer at ami.thakkarr@gmail.com, with a copy marked to evoting@nsdl.co.in, or deposited at the registered office of the Company.
10. Members are requested NOT to send any other paper along with the Postal Ballot Form in the enclosed self-addressed postage prepaid envelopes in as much as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelopes would be destroyed by the Scrutinizer and the Company would not be able to act on the same.
11. A member need not use all his/ her votes nor does he/ she need to cast his/ her votes in the same way on all the Resolutions.
12. Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the member on the relevant date, i.e. Friday, November 16, 2018.
13. The Scrutinizer's decision on the validity of the postal ballot shall be final.
14. Only a member entitled to vote is entitled to fill in the Postal Ballot Form and send it to the Scrutinizer, and any recipient of the Notice who has no voting right should treat the Notice as an intimation only.

Attention to the members:

The members are requested to note that SEBI has amended Regulation 40 of SEBI (LODR) Regulations 2015 vide the Notification dated June 8, 2018 and in terms of the said notification, requests for transfer except transmission or transposition of securities, held in physical form will not be processed after December 5, 2018. The members are requested to dematerialize the securities held in physical form on or before December 5, 2018. In this connection, the Company has sent reminders to the members on September 28, 2018 for the same.

Further, members are requested to note that SEBI vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018 has directed all the listed companies to record the Permanent Account Number (PAN) of all their shareholders and Bank Account details of registered shareholders. In this connection, the Company has sent two reminders to all the members on July 11, 2018 and September 28, 2018 respectively for submitting the relevant documents.

Green Initiative:

As responsible citizens, we would like to do our bit to protect our environment and reduce our carbon footprint. We request you, our valued shareholder, to join us in our endeavor to save the planet by registering your email to receive all communications electronically.

In case you hold securities of the Company in demat mode, kindly furnish your email ID to your Depository Participant (i.e., with whom you had opened your demat account). If you hold securities in physical mode, kindly furnish your email ID to the Company's Registrar & Share Transfer Agents, Link Intime India Private Limited ('RTA') at their email ID: rnt.helpdesk@linkintime.co.in For more details, you may contact: investor.help@hitechgroup.com