

HITECH CORPORATION LTD.

MR. MALAV DANI – MANAGING DIRECTOR



Mr. Malav Dani holds Bachelor of Science degree from Purdue University and MBA from Columbia University USA. His education was rounded off with a six-year stint at General Electric (GE), during which he completed the Information Management Leadership (MLP) program as well as the Quality Six Sigma Black Belt Program. He worked with GE's Corporate Treasury department and the project he helmed won the Alexander Hamilton Corporate Treasury Award.

Mr. Malav Dani joined Hitech Corporation Limited as a Director in 2008. He was appointed as a Joint Managing Director on the Board of the Company in 2011 and was redesignated as the Managing Director of the Company in November 2012. His focus and experience in Six Sigma has permeated down to the entire organisation resulting in process focus ultimately culminating in enhanced customer satisfaction.

With his expertise in managing diverse businesses with strategic thinking and an entrepreneurial approach for business excellence, he has been the guiding force behind various initiatives across the organisation. These initiatives are spread across various domains of talent acquisition and retention, operations, corporate governance, finance and marketing.

A prime example of this is the set up of the Gurukul initiative which supports knowledge transfer at every level of the organisation and creates a sense of ownership for quality delivery.

His indomitable belief in the World being One Family (Vasudhaiva Kutumbakam) has seen him work with missionary zeal on various sustainability projects both internally and externally ensuring the preservation of Mother Earth for generations to come.

His untiring efforts have been acknowledged through various awards and positions held by him. Some of which are as follows:

- Chairman of Ease of Doing Business Committee of Indian Merchants Chamber from 2015 – 2018 where he had an opportunity to present the Roadmap for India to improve its Ease of Doing Business ranking to the Joint Parliamentary Standing Committee on Commerce of Rajya Sabha.
- Chairman of Young Leaders Forum Committee of Indian Merchants Chamber from 2009- 2013. During his tenure, Mr. Malav Dani was felicitated by Mr. Narendra Modi in 2010.
- Member of the council of management of Forum of Free Enterprise, a non-political and non-partisan organisation established in 1956 to educate public opinion in India on free enterprise and it's close relationship with the democratic way of life.
- Executive Board member and Chairman of Indian American international Chamber of Commerce- Western Regional Chapter
- Recipient of the 'Yuva Icon Award' presented by Dr. A.P.J Abdul Kalam.
- Recipient of the "Business Excellence and Innovative Best Practices Award" from Dr. Pranab Mukherjee.
- Recipient of the 'Asia Pacific Entrepreneurship Award 2015, India'
- Recipient of the 'Corporate Excellency Award 2018' from Enterprise Asia.
- Member of Yoga Sectional Committee of Ayush Department (AYD-2) as a Representative of Ramamani Iyengar Memorial Institute.
- Member of the advisory board and Vice- Chairman of the Executive Board of American Academy of Yoga in Medicine.

Mr. Dani was invited to make a presentation on World Peace to American Council of Young Political Leaders, an initiative of the Trump administration.

Being a karma yogi himself, he has initiated various projects for the promotion of yoga, including Sab Ka Mangal Ho Foundation, the CSR arm of the company which imparts yoga education to underprivileged children in orphanages.



MR. JAYENDRA R. SHAH – CHAIRMAN AND INDEPENDENT DIRECTOR

Mr. Jayendra Shah is a Technocrat and entrepreneur having over 50 years experience in Plastics and Speciality Chemicals. He is a BSc (Hons), BSc (Tech) & MSc (Tech) in plastics. He is the founder of JayVee Organics & Polymers Pvt. Ltd. Earlier, he served as a Director of Colortech India Pvt. Ltd., Bluebell Polymers Pvt. Ltd. and Enteck Polymers Limited. Currently, he is an Independent Director of Hitech Corporation Limited since 2013, its holding Company, Geetanjali Trading & Investments Limited and Goldstab Organics Pvt. Ltd. He was recognized by Manjushree Technopack Ltd. for his outstanding contribution to the plastics packaging industry. He is also a board member of the Institute of Chemical Technology (formerly UDCT).

He has served as a Board member and Vice Chairman of the Indian Institute of Packaging, Founder Chairman and President of Indian Plastic Institute, Vice President of Polymer Processing Academy and Member of the Board of Central Institute of Plastic Engineering & Technology (CIPET).

He was conferred with the Distinguished Alumnus Award of Institute of Chemical Technology (formerly UDCT), recipient of the Lifetime Achievement Award from Indian Plastic Institute and Lifetime Achievement Award from Modern Plastic India publication. He was also the Founder Treasurer of PlastIndia Foundation. Mr. Shah has a vast and rich experience in the field of manufacturing and marketing of plastic products and speciality and fine chemicals.



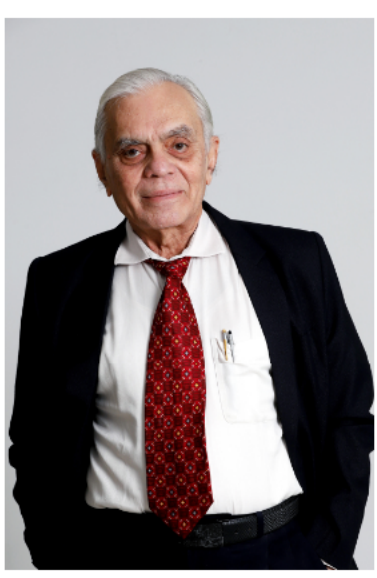
MRS. INA ASHWIN DANI – VICE-CHAIRPERSON AND NON-EXECUTIVE DIRECTOR

Mrs. Ina Ashwin Dani is a member of the Promoter group of Hitech Corporation Limited and has earlier served on the Board of Directors of Hitech Corporation Limited. She has been a director of Hitech Corporation from its inception in 1991 up to February 1993 and again from January 2010 to June 2015.

She is also a promoter director of Hitech Specialities Solutions Pvt Ltd. (HSSL), a speciality chemicals manufacturing and distribution company. HSSL has forged exclusive partnerships with global principals and provides customised solutions to individual customer needs whilst catering to a large customer base. She has been a director of HSSL from March 1998 till date. She is also a member of the Promoter group of Asian Paints Limited and has served on the Board of Asian Paints Limited, the market leader of the paint industry in India, as a Non-executive Director from March 1999 to July 2001 and again from July 2010 to October 2013.

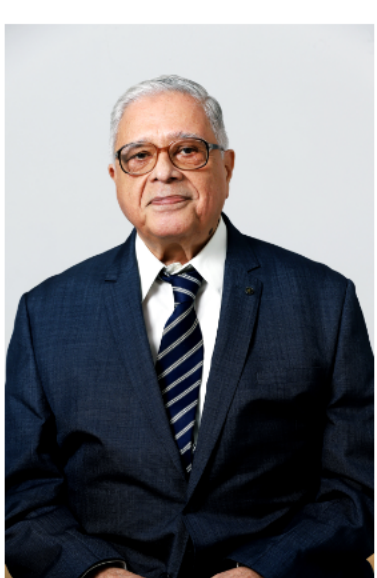
She is a staunch practitioner and trainer of Iyengar Yoga and believes in spreading the practice of yoga globally for the wellbeing of mankind. Mrs. Dani is a Trustee in many Charitable Trusts and is the founder of 'Homevilla Yoga' which was established in 1994 and conducts yoga classes through dedicated professionals. Internationally she is renowned for teaching prenatal yoga to expectant mothers.

She is a philanthropist connected with various social causes and organisations. All who have been associated with her rightly point out that her greatest strength is her ability to connect with all through her humility and empathy.



MR. HARISH N. MOTIWALLA - INDEPENDENT DIRECTOR

Mr. Motiwalla is Fellow Member of Institute of Chartered Accountants of India (ICAI). He is a Practising Chartered Accountant and ex proprietor of H. N Motiwalla & Co., Chartered Accountants, Mumbai and also a Partner of Chhajer & Doshi, Chartered Accounts, Mumbai. Mr. Motiwalla has over 50 years of rich experience in the field of accounts, finance, taxation and corporate governance. He represents the client Companies before the Income Tax Appellate Tribunals.



MR. BOMI P. CHINYOY – INDEPENDENT DIRECTOR

Mr. Bomi P. Chinoy is a Member of Institute of Chartered Accountants of India (ICAI). After qualifying as a Chartered Accountant in the year 1967, Mr. Chinoy, served in reputed Companies in India. He worked in the Tata group for a period of 35 years in various capacities. His expertise in Corporate Finance, Company Law, Income Tax law, Secretarial and Administrative etc. are more beneficial to the Company. After his retirement in Tata Chemicals Ltd., he also served as CEO of Tatachem Golden Jubilee Foundation (Charitable Trust) for a period of 10 years.

Mr. Chinoy has a vast & rich experience in the field of Accounts, Finance, Taxation, Corporate governance and General Administration.



DR. PRAKASH D. TRIVEDI – INDEPENDENT DIRECTOR

Dr. Prakash D. Trivedi was Head of SBU Polymers of Gharda Chemicals Ltd from 1990 to 2006. He helped develop many Specialty Plastics like PES (4th producer in the World), PSU & PPSU (3rd producer in the World), sulfone block copolymers PSS-B, PSS-T, and Electrophilic PEEK (First time in the World). The manufacturing plant came up at Panoli, Gujarat in 1997/98 and was bought by Solvay in 2006. He also helped developed from 2011 till date at Gharda, PEK, PEKK PEI and ABPBI, which are currently being manufactured by Gharda at Panoli, Gujarat and the products are being marketed the world over. Gharda is now only one of two manufacturers of PEI, PEK and PEKK and only single manufacturer of ABPBI Fiber in the world.

His development work of Polyether Imide is resulting in a production plant for about 1000 MTA at Panoli to be commissioned by 1Q 2024. Gharda Chemicals was recipient, just for polymer developments, of ICC Sir P. C. Ray awards for Technology developments in 1998, 2001, 2005, 2012 and 2019; PlastIndia Plasticon awards for New Products in 1999, 2002, 2005, 2012 and 2015; FICCI award for New Product in 2005 and Ministry of Chemical & Fertilizer Innovative Product Award in 2012.

Dr. Prakash Trivedi was the MD of Solvay Specialties India Pvt. Ltd. from May 2006 till March 2009 and Sr. Advisor of Solvay Belgium on Sustainable Chemistry & Director R&D Solvay Asia in 2009 - 2011. In Solvay, he worked on Specialty & Engineering Plastics and Green Chemistry area and helped finalize its R&D Centre at Savli, Gujarat..

Dr. Trivedi has been awarded ICC D. M. Trivedi Lifetime Achievement Award for Contribution to Chemical Industry on 15th Sept. 2023. He is also recipient of Prof. M. Santappa Memorial Award by Society of Polymer science in 2020 and a Distinguished Alumnus Award by UDCT (now ICT) and is an adjunct professor at ICT since 2019. He served as Chairman of Indian Plastics Institute's Governing Council from 2002 to 2004. He is a Fellow of IPI and was recently bestowed Lifetime Achievement Award by IPI in March 2023.

He has about 40 National & International Patents, >50 technical publications and >90 Presentations in International & National stage. He is also the member of American Chemical Society from 1972 till present. He wrote a monograph on Specialty Thermoplastics published recently in 2023 by Hanser, a leading European Publishing house specializing in books on plastics. He is now writing a monograph on Polymer Production Technology. He was the Hon. Editor of CHEMICAL NEWS of Indian Chemical Council from July 2014 – June 2022. Dr. Trivedi has published 6 Novels & 1 Play in Gujarati, & a book 'PVC Technology', coauthored with Arvind Athalye.

He is an active member of Society Of Plastics Engineers and Rotary Club of Bombay West.



DR. ANJAN RAY – INDEPENDENT DIRECTOR (ADDITIONAL)

Dr. Ray received his Doctorate in Chemistry from the University of Pennsylvania under the guidance of Nobel Laureate Prof. Alan MacDiarmid. He worked for over 30 years across functions ranging from Quality Control, Technical Service, R&D and Marketing to General Management, Mergers & Acquisitions and Corporate Strategy in chemical and energy industries. His professional interests have spanned fields as diverse as surfactants, oleochemicals, paints, adhesives, textiles, cosmetics, pharmaceuticals, water treatment, energy efficiency, biofuels and renewable energy policy. He superannuated from the position of Director – CSIR-Indian Institute of Petroleum in 2023 and is currently the Chairman of the Petroleum, Coal and Related Products Division Council (PCDC) of the Bureau of Indian Standards.

Apart from his professional career in chemical technology, Dr. Ray has had an active interest in media, education, heritage and environmental conservation for over 3 decades.



MS. KALPANA MERCHANT – INDEPENDENT DIRECTOR

Ms. Kalpana V. Merchant is a senior partner at Jerome Merchant & Partners. Ms. Merchant has over thirty-five years' experience as a solicitor and prior to Jerome Merchant & Partners, she was a partner at Kanga & Co and AZB & Partners, Mumbai. Her expertise is in the area of real estate, dispute resolution and banking and finance laws with she being recognized as a top 100 individual in Real Estate and Management by Legal 500 in the Real Estate Sector by Chambers and was ranked as one of the leading 100 lawyers in India by Vantage Asia. She has vast experience in various fields of law including real estate, M&A, banking and finance and private wealth management. Ms. Merchant graduated with a degree in law from the Government Law College, Mumbai and is a qualified Solicitor and Notary.



MR. ADITYA MAHENDRA SHETH - INDEPENDENT DIRECTOR

Mr. Aditya M. Sheth is a double major: Chemical Engineering (Columbia) and Economics (Denison). He has also done Honors Program, Member of Engineering Honor Society – Tau Beta Pi, Member of Economic Honor Society – Omicron Delta Epsilon, recognised for Delta Chi Honor cords, member of Order of Omega. He has also completed International Baccalaureate Diploma from The United World College of India, Pune.

Presently he is Director, Engineering Division of Galiakotwala Group managing the full spectrum of activities for engineering, manufacturing and installation of equipment to major chemical companies in India and abroad.

He has also worked with UBS Investment Bank as an Analyst for a period of almost 2 years and has performed comparable financial analysis for companies in the chemical sector for valuation, created financial models to simulate cyclical operations through available financial information, conducted extensive business, financial due diligence and drafted confidential information. Creating presentations for clients to pitch merger and acquisition ideas, refinancing, IPO and dual track processes.



MR. MEHERNOSH MEHTA -WHOLETIME DIRECTOR

Mr. Mehernosh Mehta has done B.E in Electrical Engineering from Mumbai University and Masters in Electrical Engineering from Michigan Technological University. Before joining Hitech, he had worked for Sun-Up Botanics Private Limited, for 20 years. He has vast experience in the operations of manufacturing companies, handling human resource and general administration. Mr. Mehta is associated with Hitech group for over 10 years and presently is a Whole Time Director of Hitech Corporation Ltd.