

21<sup>st</sup> May, 2021

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITECHCORP**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on May 21, 2021 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

The Board of Directors of the Company at its Meeting held today, *inter-alia*;

1. Approved the Audited Financial Statements of the Company for the fourth quarter and financial year ended March 31, 2021.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

2. Recommended payment of dividend of Rs. 1.00 (Rupee One only) per equity share (10%) of the face value of Rs.10 (Rupees Ten) each for the financial year ended 31<sup>st</sup> March, 2021, subject to approval of the shareholders at the ensuing 30<sup>th</sup> Annual General Meeting (AGM).
3. Convening of 30<sup>th</sup> AGM of the Company virtually on Thursday, July 29, 2021.

The Board Meeting commenced at 2.00 p.m. and concluded at 06.15 p.m.

Pursuant to Regulation 30 & 33 of the Listing Regulations, please find enclosed the following:

1. Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2021 along with declaration for unmodified opinion in respect of Audited Financial Results, pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Auditors' Report in respect of the aforesaid Results.

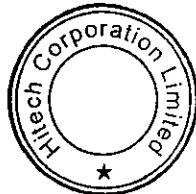
In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Hitech Corporation Limited**

  
**Namita Tiwari**  
Company Secretary  
& Compliance Officer



Encl: As Above

May 21, 2021

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITEHCORP**

Dear Sir/ Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/W100166), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.

This is for your information and records.

Thanking you,

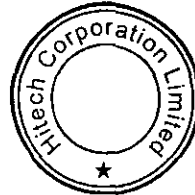
Yours faithfully,  
**For Hitech Corporation Limited**



**Malav Dani**  
Managing Director



**Avan R. Chaina**  
Chief Financial Officer



# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of Hitech Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

## **INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HITECH CORPORATION LIMITED**

### **Report on the audit of the Financial Results**

#### **Opinion**

We have audited the accompanying financial results of **Hitech Corporation Limited** ("the Company") for the quarter and year ended March 31, 2021 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the



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assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures as required under Regulation 33 of the Listing Regulations made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

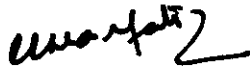
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

- Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in the Financial Results are the balancing figures between audited figures in respect of the financial year ended March 31, 2021 and the published year to date figures up to the end of the third quarter of the relevant financial year.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W/W100166



**Roshni R. Marfatia**  
Partner

M. No.: 106548

UDIN: 21106548AAAABQ3064

Mumbai, May 21, 2021.



**HITECH CORPORATION LIMITED**

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CIN No. L28992MH1991PLC168235

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Year Ended	
		Audited	Audited	Audited	Audited	Audited
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
I	Revenue from Operations	13,786.72	12,852.56	10,913.87	44,708.36	46,008.71
II	Other Income	40.58	41.64	15.78	145.18	54.83
III	<b>Total Income (I + II)</b>	<b>13,827.30</b>	<b>12,894.20</b>	<b>10,929.65</b>	<b>44,853.54</b>	<b>46,063.54</b>
IV	<b>Expenses :</b>					
	Cost of materials consumed	8,511.46	7,418.92	6,206.64	26,392.04	27,297.21
	Changes in inventories of finished goods and work-in-progress	(7.03)	166.78	286.64	140.81	167.06
	Employee benefits expense	662.44	779.33	742.91	2,861.23	3,080.70
	Finance costs	456.74	508.35	533.97	1,932.57	2,356.41
	Depreciation and amortisation expense	740.23	760.41	781.01	2,951.40	2,996.79
	Other expenses	2,574.30	2,541.38	2,331.90	8,905.92	9,484.76
	<b>Total Expenses</b>	<b>12,938.14</b>	<b>12,175.17</b>	<b>10,883.07</b>	<b>43,183.97</b>	<b>45,382.93</b>
V	<b>Profit before exceptional items and tax (III -IV)</b>	<b>889.16</b>	<b>719.03</b>	<b>46.58</b>	<b>1,669.57</b>	<b>680.61</b>
VI	<b>Exceptional Items [ (Charge) / Credit ] (Refer Note No. 5)</b>	<b>564.31</b>	<b>-</b>	<b>6.15</b>	<b>564.31</b>	<b>(322.15)</b>
VII	<b>Profit before tax (V + VI)</b>	<b>1,453.47</b>	<b>719.03</b>	<b>52.73</b>	<b>2,233.88</b>	<b>358.46</b>
VIII	<b>Tax Expenses :</b>					
	1) Current Tax	246.63	360.26	45.15	733.86	68.88
	2) Deferred Tax	(285.91)	(66.81)	36.43	(422.67)	138.04
	3) Minimum Alternative Tax Credit (Entitlement) / Utilisation	252.61	(25.82)	(57.74)	226.79	(87.39)
	4) Prior Year Tax Adjustments	-	-	-	-	3.00
	<b>Tax Expense</b>	<b>213.33</b>	<b>267.63</b>	<b>23.84</b>	<b>537.98</b>	<b>122.53</b>
IX	<b>Profit for the period (VII -VIII)</b>	<b>1,240.14</b>	<b>451.40</b>	<b>28.89</b>	<b>1,695.90</b>	<b>235.93</b>
X	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	-Remeasurement of defined benefit plans	19.31	(54.96)	56.62	(32.78)	57.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.76)	19.26	(16.81)	11.47	(17.08)
	<b>Other Comprehensive Income</b>	<b>12.55</b>	<b>(35.70)</b>	<b>39.81</b>	<b>(21.31)</b>	<b>40.40</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>1,252.69</b>	<b>415.70</b>	<b>68.70</b>	<b>1,674.59</b>	<b>276.33</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,717.57	1,717.57	1,717.57	1,717.57	1,717.57
XIII	Reserve (excluding Revaluation Reserve) as at Balance Sheet Date				16,490.00	14,815.40
XIV	<b>Earnings per share (of ₹ 10/- each) (not annualised):</b>					
	Basic	7.22	2.63	0.17	9.87	1.37
	Diluted	7.22	2.63	0.17	9.87	1.37



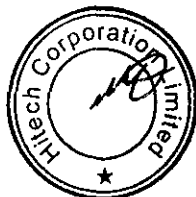
**Notes:**

1. The above audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 21, 2021.
2. The above financial results are prepared in accordance with the Indian Accounting Standards, the (Ind-AS) as prescribed under section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The Company has identified Plastic Containers as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
4. Due to Covid-19 pandemic and the consequent lockdown across the country, the Company's operations and financial results for the year have been impacted. The operations of the Company for the first quarter was disrupted, however thereafter the Company continued to operate at normal levels. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions from March-21 which currently is not expected to have any significant impact on the Company's operations / results. The Company continues to be vigilant and cautious and is taking all necessary steps to secure the health and safety of our employees and the extended eco-system. The Company has taken into account external and internal information for assessing the possible impact of Covid-19 on the various elements of financial results including of its assets and liquidity position. The Company will continue to monitor changes to the future economic conditions for any material impact as the situation evolves.
5. Details of exceptional items [(Charge) / Credit] are listed below:

*(₹ in lakhs)*

Particulars	Quarter ended			Year ended	
	Audited	Audited	Audited	Audited	Audited
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
a. Profit on Sale of Property	564.31	-	-	564.31	-
b. Loss due to floods net of salvage value realised ₹ 44.75 lakhs. (Pending settlement of insurance claim)	-	-	6.15	-	(213.67)
c. Employee separation compensation	-	-	-	-	(108.48)
<b>Total</b>	<b>564.31</b>	<b>-</b>	<b>6.15</b>	<b>564.31</b>	<b>(322.15)</b>

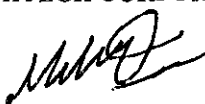
- a. During the quarter and year ended March 31, 2021, the Company sold land and building at Dadra and Sarigam. The said plants were vacant and the operations had been shifted to other plants in earlier years. The profit on sale of property being a non-recurring event has been considered as an exceptional item.
- b. The loss by flood represents the value of damaged stock and repair costs incurred, net of salvage value at the manufacturing facility at Baddi (Himachal Pradesh) during the previous year. The final survey report with claim amount of Rs. 198 lakh has been submitted to the insurance company, however pending their final approval the claim has not been accounted as income in accordance with IND AS 37 "Provision, Contingent Liabilities and Contingent Assets", which requires 'virtual certainty' for recognition of the insurance claim receivable.



5. Employee separation compensation was paid during the previous year at the time of closure of operations at unit in Sarigam (Gujarat).
6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
7. As approved by the board in its meeting dated February 10, 2021 the Company, during the quarter and year ended March 31, 2021 has redeemed 1,49,04,772, 9% Non-Convertible Redeemable Cumulative Preference shares of ₹ 10 each-aggregating to ₹ 1,490.48 lakhs out of the accumulated profit available for dividend as per the provisions of Section 55 of the Companies Act, 2013. The balance 74,52,387, 9% Non-Convertible Redeemable Cumulative Preference shares of ₹ 10/- each aggregating to ₹ 745.24 lakhs were redeemed in April 2021.
8. The Company has evaluated the option of lower tax rate allowed under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Considering the Minimum Alternative Tax credit available, the Company has elected not to exercise the option permitted under Section 115BAA during this financial year.
- Further, the deferred tax balance have been re-measured using the lower tax rate as allowed u/s 115BAA of the Income Tax Act which is expected to be prevalent in the period in which the deferred tax balances are expected to reverse. Consequently, the Company has reversed deferred tax liabilities amounting to ₹ 200.98 lakhs for the quarter and year ended March 31, 2021.
9. The Board of Directors have, subject to approval by shareholders in the ensuing Annual General Meeting, recommended a dividend of ₹ 1.00 per share (at the rate of 10 %), on the equity shares of the Company for the year ended March 31, 2021, the liability for the same to be accounted once approved by the shareholders at the ensuing Annual General Meeting.
10. The figures for the quarter ended March 31 are balancing figures between audited figures in respect of the full financial year and the cumulative figures up to the third quarter of the respective financial years.
11. Previous period figures have been regrouped and reclassified wherever necessary.

By Order of the Board of Directors

For HITECH CORPORATION LIMITED



Malav Dani  
Managing Director  
Mumbai  
May 21, 2021



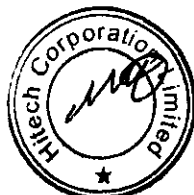




**HITECH CORPORATION LIMITED**  
**FINANCIAL STATEMENT AS AT MARCH 31, 2021**

₹ in lakhs

	Audited	Audited
	As at March 31, 2021	As at March 31, 2020
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	22,132.20	24,944.60
(b) Right of use Assets	2,145.88	2,531.69
(c) Capital work-in-progress	314.12	165.03
(d) Investment Property	784.86	112.70
(e) Other Intangible Assets	29.29	13.94
(f) Financial Assets		
(i) Investments	-	-
(ii) Loans	448.24	534.25
(iii) Other financial assets	196.94	132.32
(g) Current Tax Assets (Net)	675.83	671.34
(h) Other non-current assets	852.84	580.11
<b>Total Non-current assets</b>	<b>27,580.20</b>	<b>29,685.98</b>
<b>2 Current assets</b>		
(a) Inventories	3,870.29	3,481.97
(b) Financial Assets		
(i) Trade Receivables	4,415.11	4,321.32
(ii) Cash and Cash Equivalents	56.26	51.77
(iii) Bank balances other than (ii) above	30.16	32.47
(iv) Other financial assets	103.87	420.55
(c) Other Current Assets	240.42	571.04
(d) Non Current Assets held for sale	555.69	-
<b>Total Current assets</b>	<b>9,271.80</b>	<b>8,879.12</b>
<b>Total Assets</b>	<b>36,852.00</b>	<b>38,565.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,717.57	1,717.57
(b) Other Equity	16,489.99	14,815.40
<b>Total Equity</b>	<b>18,207.56</b>	<b>16,532.97</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,310.34	9,360.72
(ii) Lease Liabilities	284.05	381.95
(iii) Other Financial Liabilities	-	6.14
(b) Provisions	346.86	222.49
(c) Deferred tax liabilities (Net)	417.80	613.68
<b>Total Non-current liabilities</b>	<b>7,359.05</b>	<b>10,584.98</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,440.84	6,306.55
(ii) Lease Liabilities	135.63	113.39
(iii) Trade Payables		
Total outstanding dues of Micro and Small Enterprise	301.53	178.64
Total outstanding dues of creditors other than Micro and Small Enterprise	1,528.67	1,454.41
(iv) Other financial liabilities	4,149.12	3,067.50
(b) Other Current liabilities	308.57	80.86
(c) Provisions	231.97	227.96
(d) Current Tax Liabilities (Net)	189.06	17.84
<b>Total Current liabilities</b>	<b>11,285.39</b>	<b>11,447.15</b>
<b>Total Equity and Liabilities</b>	<b>36,852.00</b>	<b>38,565.10</b>





Hitech Corporation Limited  
Statement of Cash Flow for the Year ended March 31, 2021

	(₹ in lakhs)	
	Year ended March 31, 2021	Year ended March 31, 2020
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,233.88	358.46
Adjustments for :		
Depreciation and amortization expense	2,951.40	2,996.79
(Profit) / Loss on Sale of Property, Plant and Equipment	(56.40)	2.61
Profit on Sale of Property	(564.31)	-
Unrealised Foreign Exchange Loss	0.05	(0.67)
Bad Debts written off	51.12	160.13
Provision for doubtful debts	8.42	(68.37)
Provision for doubtful advances	133.83	(19.73)
Loans and Advances written off	-	7.27
Finance costs	1,740.73	2,155.19
Dividend on preference shares and tax thereon	191.84	201.21
Rental Income from Investment Property	(23.72)	(27.81)
Interest income	(29.81)	(22.24)
Gain on Lease Rent Wavier	(29.59)	-
<b>Operating Profit before working capital changes</b>	<b>6,607.44</b>	<b>5,742.84</b>
Adjustments for :		
Inventories	(388.32)	509.66
Trade Receivables	(153.33)	1,192.57
Loans	91.80	(61.31)
Financial Assets	249.07	(26.12)
Other assets	390.79	294.84
Insurance claim received (net)	-	-
Trade Payables	197.15	71.33
Financial liabilities	(279.58)	(1,949.06)
Other liabilities	227.70	(16.04)
Provisions	95.60	42.70
<b>Cash Generated from Operations</b>	<b>7,038.32</b>	<b>5,801.41</b>
Income Tax paid (Net of Refund)	(555.65)	(167.30)
<b>Net Cash generated from operating activities</b>	<b>6,482.67</b>	<b>5,634.11</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(1,727.04)	(2,598.65)
Sale of Property	711.63	-
Sale of Property, Plant & Equipment	70.76	25.93
(Decrease) / Increase in fixed deposits	(0.77)	50.42
Rent Received	23.72	27.81
Interest Received	27.63	30.17
<b>Net Cash (used in) investing activities</b>	<b>(894.07)</b>	<b>(2,464.32)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Redemption of Preference Shares	(1,490.48)	-
Proceeds of Long Term Borrowings	1,560.34	500.00
Repayments from Long Term Borrowings	(1,625.00)	(1,000.00)
Proceeds / (Repayments) from Short Term Borrowings (Net)	(1,505.90)	105.12
Preference Dividend & Tax	(325.99)	(242.57)
Equity Dividend & Tax	-	(186.36)
Finance costs paid	(1,701.75)	(2,140.07)
Interest paid on lease payments	(41.77)	(42.82)
Principle payment of Lease Liability	(93.75)	(102.91)
<b>Net Cash (used in) from financing activities</b>	<b>(5,224.30)</b>	<b>(3,109.61)</b>
<b>(D) Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>364.30</b>	<b>60.18</b>
Cash and Cash Equivalents at the beginning of the year	(512.29)	(572.47)
<b>Cash and Cash Equivalents at the end of the period</b>	<b>(147.99)</b>	<b>(512.29)</b>

Notes :

- (a) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

	As at March 31, 2021	As at March 31, 2020
<b>(b) Cash and Cash Equivalents comprises of</b>		
Cash on hand	2.86	4.25
Balances with bank		
- Current Accounts	53.40	47.52
- Cash credit accounts		
Less: Loan repayable on demand (Cash Credit / Overdraft Account)	(204.25)	(564.06)
	<b>(147.99)</b>	<b>(512.29)</b>

