

16 January 2020

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code : 526217

Scrip Symbol : HITEHCORP

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:
Discontinuing of Operations at Sarigam plant.**

With reference to the above, this is to inform you that as part of strategy to rationalise the production facilities towards profitable products and optimise the cost, the Sarigam unit (Gujarat) which was being operated largely for part of the production process of another unit has been discontinued with effect from 15th January, 2020. This will reduce overhead cost without material impact on overall turnover, production and sales of the Company.

None of the Promoters, Directors, Key Managerial Persons and their relative(s) are interested directly / indirectly in the aforesaid.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Hitech Corporation Limited



Namita Tiwari
Company Secretary

