



Hitech Plast Ltd.
Regd. Office & HO :
201, Welspun House, 2nd floor,
Kamala City, Lower Parel - West,
Mumbai - 400 013.

January 7, 2016

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code : 526217

Scrip Symbol : HITECHPLAS

Dear Sir/Madam,

Sub : Intimation on Allotment of Preference Shares as consideration under Scheme of Amalgamation.

This is to inform you that the Allotment Committee of the Board has, in its Meeting held today on 7th January, 2016, allotted 3,09,44,164 9% Non Convertible Redeemable Cumulative Preference Shares of Rs. 10/- each fully paid up (Preference Shares) to the eligible Equity Shareholders of Clear Mipak Packaging Solutions Ltd.(the transferor company) towards payment of consideration in connection with the "Scheme of Amalgamation of Clear Mipak Packaging Solutions Ltd. with Hitech Plast Ltd.(the Scheme).

It may be noted that the Company has now received approval from Registrar of Companies, Mumbai for increasing its Authorised Capital from Rs.20 crores to Rs.60.50 Crores as mentioned in the Scheme.

The terms and conditions of the issue of said Preference Shares, interalia, includes :

1. Preference Shares will carry preferential (cumulative) right to dividend, at the coupon rate, when declared and the dividend will be calculated pro rata i.e. from the date of allotment of such Preference Shares.
2. The Preference Shares will have the maximum redemption period of 20 years and it will be redeemed at par at Rs.10/- each.

The said Preference Shares will not be listed on any of the Stock Exchanges.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Hitech Plast Limited

Namita Tiwari
Company Secretary &
Compliance Officer.