



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

February 23, 2021

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:
Intimation of Sale of Land by the Company.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has executed a sale deed on 22nd February, 2021 effecting the sale of the Company's land & building admeasuring 2000 square meters, situated at 4923 Plastic Zone Road No.46A, Manda Village, GIDC, Sarigam, Gujarat – 396 155, along with the Company's entire right, title and interest in respect of and/ or in connection with the aforesaid Land and Building and liabilities pertaining thereto, for a consideration of Rs. 3,32,46,080/- (Rupees Three Crores Thirty-Two Lakhs Forty-Six Thousand and Eighty Only) and the same has been registered with the Sub-Registrar, Office of Mamlatdar, Umbergaon, Valsad (Gujrat).

The manufacturing operations at the said Unit was discontinued with effect from 15th January, 2020.

The buyer is a third-party buyer who does not belong to the promoter/ promoter group/group companies and the transaction does not fall under related party transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Hitech Corporation Limited

Namita Tiwari
Company Secretary & Compliance Officer

Integrity + Commitment + Innovation = Excellence