

November 27, 2019

To,

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/ Madam,

Sub: Submission of half yearly disclosure on Related Party Transactions for the half year ended 30th September, 2019, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached a statement on Related Party Transactions for the half year ended 30th September, 2019, in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours faithfully,
For Hitech Corporation Limited


Namita Tiwari
Company Secretary &
Compliance Officer



Information on related party transactions as required by Indian Accounting Standard (IndAS – 24) for the half year ended 30th September, 2019.

1. Relationship:

(i) Holding Company

Geetanjali Trading and Investments Private Limited

(ii) Fellow Subsidiaries

Hitech Specialities Solutions Ltd
Hitech Insurance Broking Services Ltd
Rituh Holding and Trading Company Pvt. Ltd.

(iii) Key Management Person & Relatives of Key Managerial Persons:

Mr. Malav A. Dani (Managing Director)
Mr. Ashwin S. Dani (Relative of Managing Director)
Mrs. Ina A. Dani (Relative of Managing Director)
Mr. Jalaj A. Dani (Relative of Managing Director)
Mr. Hasit A. Dani (Relative of Managing Director)
Mr. Mehernosh A. Mehta (Whole Time Director)
*Mr. Bharat Gosalia (Chief Financial officer) upto 2nd July, 2019
**Mrs. Avan R. Chaina (Chief Financial Officer) w.e.f 3rd July, 2019
Mrs. Namita R. Tiwari (Company Secretary)

(iv) Entities controlled or jointly controlled by KMP:

Mefree LLP
Rayirth Holding and Trading Company Pvt. Ltd.
Sattva Holding & Trading Pvt. Ltd. (Formerly Isis Holding and Trading Company Pvt. Ltd.)
Cannes Venatici Trading Pvt. Ltd.
Homevilla Yoga Pvt Ltd

(v) Entities over which KMP along with Relatives exercise significant influence:

Asian Paints Ltd.
Paladin Paints and Chemicals Pvt Ltd

(vi) Post Employee Benefit Plan Entities :

Hitech Plast Employees' Gratuity Trust
Mipak Industries Employees' Group Gratuity Assurance Scheme
Plast-Kul Industries Employees' Group Gratuity Assurance Scheme
Clear Plastics Employees' Gratuity Trust
Mipak Polymers Ltd Employees' Group Gratuity Assurance Scheme



2. Related Party Transactions : for the period from 01.04.2019 to 30.09.2019

(Rs. In lakhs)

Sr. No.	Particulars	Holding Company	Fellow Subsidiaries	Key Management Person & Relatives of Key Managerial Persons	Entities over which KMP along with Relatives exercise significant influence	Post Employee Benefit Plan Entities
1	Salary to Managing Director	-	-	19.50	-	-
2	Reimbursement of expenses paid to directors, relatives and other group companies	-	-	3.17	-	-
3	Salary to Whole Time Director	-	-	10.53	-	-
4	Salary to CFO*	-	-	19.56	-	-
5	Salary to CFO**	-	-	6.15	-	-
6	Salary to CS	-	-	8.08	-	-
7	Sitting Fees to Promoter Directors	-	-	1.95	-	-
8	Sale transactions with directors, relatives of directors, group companies	-	-	-	15,928.11	-
9	Receivables	-	-	-	786.16	-
10	Preference Dividend Payable (2019-20)	194.05	7.16	-	-	-
11	Preference Dividend accrued (2019-20)	97.30	3.58	-	-	-

