

Hitech Corporation Limited

Regd. Office & HO: 201, Welspun House 2nd Floor, Kamala City, Lower Parel - west Mumbai - 400 013

October 30, 2021

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 526217 Scrip Symbol: HITECHCORP

Dear Sir/Madam,

Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015: Intimation of Sale of Land by the Company.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has executed a Sale Deed on 29th October, 2021 effecting the sale of the Company's land bearing survey numbers 220/3/2/1, 220/3/2/2, 220/8/2/1 and 224/1 totally admeasuring 27 151 square meters situated at Village Naroli, Union Territory of Dadra and Nagar Haveli and Daman & Diu, which was presently lying idle and unemployed with the Company. Company's entire right, title and interest in respect of and/ or in connection with the aforesaid immovable property and liabilities pertaining thereto, have been transferred through the aforesaid Sale Deed for a consideration of Rs. 12,75,00,000/- (Rupees Twelve Crores and Seventy-Five Lakhs Only) and the same has been registered with the Office of Sub-Registrar, Silvassa (U.T. of Dadra & Nagar Haveli and Daman & Diu).

The buyer is a third-party buyer who does not belong to the promoter/ promoter group/group companies and the transaction does not fall under related party transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.

Kindly take the above information on record.

Thanking you,

Yours faithfully, For Hitech Corporation Limited

Namita Tiwari Company Secretary & Compliance Officer