



Hitech Plast Ltd.  
Regd. Office & HO :  
201, Welspun House, 2<sup>nd</sup> floor,  
Kamala City, Lower Parel - West,  
Mumbai - 400 013.

7<sup>th</sup> February, 2017

Department of Corporate Services (DCS)  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code :526217

Scrip Symbol : HITECHPLAS

Dear Sir/Madam,

**Sub: Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2016 along with the Auditors Report thereon.**

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations), please find enclosed herewith, Audited Financial-Results for the third quarter and nine months ended 31<sup>st</sup> December, 2016, approved and taken on record by the Board of Directors of the Company in its Meeting held on Tuesday, 07<sup>th</sup> February, 2017 which commenced at 4.30 p.m. and concluded at 6.15 p.m.

Please also find enclosed herewith copy of 'Auditors Report' for the aforesaid Results issued by M/s. Manubhai & Shah, LLP, Statutory Auditors of the Company.

Further, in compliance with the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

FOR HITECH PLAST LIMITED

Namita Tiwari  
Company Secretary &  
Compliance Officer

**HITECH PLAST LIMITED**

Regd. Office: 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013.

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CIN No. L28992MH1991PLC168235

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER -2016**

(₹ in Lakhs, except per share data)

**Part I**

Sr. No.	Particulars	Quarter ended			Nine Months Ended			Year Ended	
		Audited 31.12.2016	Audited 30.09.2016	Audited 31.12.2015	Audited 31.12.2016	Audited 31.12.2015	Audited 31.03.2016	Audited 31.03.2016	
1	<b>Income from operations</b>								
	(a) Revenue from Sale of goods and services	8,963.76	10,715.61	10,868.80	29,765.66	33,979.16	43,074.01		
	(b) Other Operating Income	44.50	67.97	38.13	162.36	156.55	188.18		
	<b>Total income from operations (Gross)</b>	<b>9,008.26</b>	<b>10,783.58</b>	<b>10,906.93</b>	<b>29,928.02</b>	<b>34,135.71</b>	<b>43,262.19</b>		
2	<b>Expenses</b>								
	(a) Cost of materials consumed	5,405.31	6,477.83	6,151.66	17,853.04	20,122.77	24,952.88		
	(b) Changes in inventories of finished goods and work-in-progress	(212.01)	(136.32)	11.76	(495.05)	(200.44)	164.40		
	(c) Employee benefits expense	632.74	776.99	643.05	2,096.26	1,938.05	2,595.87		
	(d) Excise Duty	806.81	980.84	1,035.80	2,694.04	3,181.51	4,003.77		
	(e) Depreciation and amortisation expense	321.40	321.88	377.30	962.38	1,166.10	1,559.28		
	(f) Other expenses	1,614.88	1,751.25	1,726.45	5,076.25	5,328.05	6,994.15		
	<b>Total expenses</b>	<b>8,569.13</b>	<b>10,172.47</b>	<b>9,946.02</b>	<b>28,186.92</b>	<b>31,536.04</b>	<b>40,270.35</b>		
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>439.13</b>	<b>611.11</b>	<b>960.91</b>	<b>1,741.10</b>	<b>2,599.67</b>	<b>2,991.84</b>		
4	Other Income	14.79	6.28	12.77	42.56	64.91	83.59		
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>453.92</b>	<b>617.39</b>	<b>973.68</b>	<b>1,783.66</b>	<b>2,664.58</b>	<b>3,075.43</b>		
6	Finance costs	157.31	126.79	247.01	433.72	852.15	1,050.46		
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>296.61</b>	<b>490.60</b>	<b>726.67</b>	<b>1,349.94</b>	<b>1,812.43</b>	<b>2,024.97</b>		
8	Exceptional Items								
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>296.61</b>	<b>490.60</b>	<b>726.67</b>	<b>1,349.94</b>	<b>1,812.43</b>	<b>2,024.97</b>		
10	<b>Tax Expenses :</b>								
	a) Current Tax	86.00	160.00	295.99	466.00	650.01	807.06		
	b) Deferred Tax	(5.56)	7.66	(42.82)	(42.84)	(137.34)	(193.84)		
	c) Short/(Excess) Tax Provision for Earlier Years	3.67	2.49	(0.05)	6.16	(0.05)	(0.05)		
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>212.50</b>	<b>320.45</b>	<b>473.55</b>	<b>920.62</b>	<b>1,299.81</b>	<b>1,411.80</b>		
12	Extraordinary Item (Net of Tax Expense ₹ Nil)								
13	<b>Net Profit for the period (11-12)</b>	<b>212.50</b>	<b>320.45</b>	<b>473.55</b>	<b>920.62</b>	<b>1,299.81</b>	<b>1,411.80</b>		
14	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,717.57	1,717.57	1,517.57	1,717.57	1,517.57	1,717.57		
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						11,837.38		
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):								
	Basic	0.75	1.38	3.12	3.90	8.57	8.60		
	Diluted	0.75	1.38	2.76	3.90	7.57	8.60		
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):								
	Basic	0.75	1.38	3.12	3.90	8.57	8.60		
	Diluted	0.75	1.38	2.76	3.90	7.57	8.60		



Note :

1. The above audited financial results for the quarter and Nine months ended December 31, 2016 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on February 7, 2017.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic products", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, are not applicable.
3. The manufacturing operations of plant at Rohtak continued to remain disrupted since February 2016 due to fire which resulted into extensive damages to properties. The net block of assets of ₹1971.11 Lakhs (including Inventory) was damaged and written off in FY16. Consequent to completion of the survey by Insurance Company, followed by dismantling of the damaged factory, the Company started activities of rebuilding the factory including new civil structures and expects to recommence the manufacturing operation by March, 2017.
4. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors  
For Hitech Plast Limited



Malav A. Dani  
Managing Director

Mumbai, 7th February, 2017



# Manubhai & Shah LLP

Chartered Accountants

To Board of Directors of HITECH PLAST LIMITED

We have audited the quarterly financial results of HITECH PLAST LIMITED ("the Company") for the quarter ended December 31, 2016 and the year to date results for the period April 1, 2016 to December 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results.

An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and;
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2016 as well as the year to date results for the period from April 1, 2016 to December 31, 2016.

FOR MANUBHAI & SHAH LLP  
CHARTERED ACCOUNTANTS  
FRN: 106041W / W100136



**ASHISH SHAH**  
**PARTNER**

Membership Number: 103750



Mumbai: February 07, 2017

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Manubhai & Shah (Registration No. GUJ/AHD/33849) a Partnership Firm was converted into Manubhai & Shah LLP (LLP identification No.AAG-0878) a Limited Liability Partnership with effect from 1st April, 2016