



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

April 24, 2021

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/ Madam,

Sub: Redemption of Unlisted Preference Shares and payment of dividend thereon.

Further to our letter dated February 10, 2021 regarding outcome of the Board Meeting held on even date, we wish to inform that the Company has now redeemed its entire outstanding unlisted Preference Shares in three tranches and completed the redemption process on 23rd April, 2021.

2,23,57,159, (no. of shares) 9% Non-Convertible Redeemable Cumulative Preference Shares were redeemed in total and an amount aggregating Rs. 22.36 crores has been paid towards the redemption together with an amount of approx. Rs. 1.95 crores towards dividend payable upto the date of redemption, out of the accumulated profits of the Company.

After the above redemption, the Preference Share capital of the Company is NIL and no dividend is outstanding against the preference shares.

This is for your information and record.

Thanking you,

Yours faithfully,

For Hitech Corporation Limited

Namita Tiwari
Company Secretary