

HITECH CORPORATION LIMITED (Formerly known as HITECH PLAST LIMITED)

Regd. Office: 201,2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013.

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CIN No. L28992MH1991PLC168235

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total income from operations	12,186.50	11,024.29	10,398.40	23,210.79	20,568.51	39,768.79
2	Net Profit for the period before tax	485.03	305.72	263.14	790.75	401.49	1,203.25
3	Net Profit for the period after tax	329.50	185.84	160.15	515.34	229.95	776.39
4	Total Comprehensive Income for the period	357.26	186.44	142.68	543.70	218.71	778.82
5	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,717.57	1,717.57	1,717.57	1,717.57	1,717.57	1,717.57
6	Reserves (excluding Revaluation Reserve) as at Balance Sheet Date						13,281.99
7	Earnings Per Share (of ₹ 10 /- each) (not annualised)						
	Basic	1.92	1.08	0.93	3.00	1.34	4.52
	Diluted	1.92	1.08	0.93	3.00	1.34	4.52



Notes:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's circular dated July 5, 2016. The full format of the Quarterly/ Annual Financial Results are available on Company's Website (<http://www.hitechgroup.com>) and on the website of the National Stock Exchanges of India Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com).
- The financial results are in accordance with the Indian Accounting Standards, the (Ind-AS) as prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The financial results for the year ended March 31, 2018 includes an amount of ₹ 567.32 lakhs received towards business interruption claim i.e. Loss of Profit and Standing Charges during the indemnity period, reported as Other Income and is included in the Profit before tax.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017. Consequently, the figures for the periods upto June 30, 2017 is inclusive of excise duty and are not strictly comparable to those thereafter. The following additional information is being provided to facilitate such understanding:

₹ in lakhs

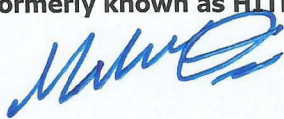
Particulars	Quarter ended			Half year ended		Year Ended
	Audited	Audited	Audited	Audited	Audited	Audited
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Revenue from operations (A)	12,186.50	11,024.29	10,398.40	23,210.79	20,568.51	39,768.79
Excise duty on sale (B)	-	-	-	-	923.32	923.32
Revenue from operations excluding excise duty on sale (A-B)	12,186.50	11,024.29	10,398.40	23,210.79	19,645.19	38,845.47

- The manufacturing operations of Company's plant at Rohtak (Haryana) were disrupted in February 2016 owing to fire which resulted in extensive damage to properties. The Company had filed an Insurance claim and had received an on account amount of Rs 18 Crores in June 2016 from the Insurance company. Consequent to the completion of the survey and assessment of the claim by the Insurance Company; the Company has received a further sum of Rs 15.71 Crores (net of salvage value) on November 1, 2018 from the Insurance company towards the final settlement of the property damage claim. The effect of the same will be given in the financials of the next quarter.
- The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors

For HITECH CORPORATION LIMITED

(formerly known as HITECH PLAST LIMITED)



Malav Dani
Managing Director
Mumbai
November 12, 2018

