

Hitech Plast Ltd.

ISO 9001 : 2008 Unit

CIN: L28992MH1991PLC168235

HO & Regd. Office:

Unit No. 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.

16th November, 2015

The Manager Department of Corporate Services (DCS) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code :526217

Scrip Symbol: HITECHPLAS

Dear Sir / Madam,

Sub: Clause 41: Publication of Audited Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2015.

With reference to the above subject, please find enclosed the photocopies of the Newspaper clippings regarding publication of Audited Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2015 in "The Financial Express" (all India edition) and Apla Mahanagar (Marathi), Mumbai edition on 11th November, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully, For Hitech Plast Limited

Namita Tiwari Company Secretary & Compliance Officer

HITECH PLAST LIMITED

Regd. Office: 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. www.hitechplast.in CIN No. L28992MH1991PLC168235

ED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015 (₹ in Lacs, except per share data PART -Half Year Ended Year Ended Quarter Ended Audited Audited Unaudited Audited Unaudited **Particulars** 30.09.2015 30.06.2015 30.09.2014 30.09.2015 30.09.2014 31.03.2015 Income from operations (a) Net Sales / Income from operations 13,638.16 54.32 20,964.65 118.42 25,243.39 81.26 46,226.94 256.94 (Net of Excise Duty) 10,234.68 10,729.97 (b) Other Operating Income 52.24 10,796.15 10,286.92 25,324.65 46,483.88 Total income from operations (net) Expenses 31,041.01 (a) Cost of materials consumed (b) Changes in inventories of finished goods and 13,971.11 17,288.06 7,070.24 6,900.87 9,481.97 work-in-progress
(c) Employee benefits expense
(d) Depreciation and amortisation expense (317.94) 105.74 726.48 383.76 1,295.00 788.80 1;404.65 767.07 2,703.33 1,623.75 400.73 8.208.16 (e) Other expenses Total expenses 1,682.72 23,736.84 9,860.76 9,583.55 12,863.97 19,444.31 44,080.26 Profit from operations before other income, 1,638.76 1,587.81 2,403.62 finance costs and exceptional items (1-2) 16.86 35.28 Profit from ordinary activities before finance 1,609.82 869.17 2,489.32 841.62 1,690.90 costs and exceptional items (3 + 4) 952.25 738.65 605.14 1,579.48 295.86 309.28 454.97 Finance costs Profit / (Loss) from ordinary activities after 740.65 909.84 386.65 1,085.76 finance costs but before exceptional items (5 - 6) 429.37 656.39 Exceptional Items 1,085.76 740.65 909.84 429.37 386.65 Profit from Ordinary Activities before tax (7-8) 656.39 Tax Expenses:
a) Current Tax
b) Deferred Tax
c) Short /(Excess) Tax Provision for Earlier Years 370.68 158.15 167.09 354.02 186.93 (146.55) (5.55) (20.68)(53.67)(40.85)Net Profit from Ordinary Activities after tax (9-10) Extraordinary Item (Net of Tax Expense ₹ Nii) 487.07 691.26 303.13 249.18 826.26 523.13 487.07 691.26 523.13 303.13 249.18 826.26 Net Profit for the period (11-12) (17.00) 320.13 15.59 **810.67** 37.98 **449.09** (9.14) **700.40** 1.85 247.33 14 | Minority interest 490.54 Net Profit / (Loss) after taxes and minority interest Paid-up Equity Share Capital (Face Value of ₹ 10 per Share) 1,517.57 1,517.57 1,517.57 1,517.57 1,517.57 1,517.57 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year) 10,072.02 i) Earnings per share (before extraordinary items) of ₹ 10/- each) (not annualised): 2.11 1.86 1.71 4.84 5.34 2.86 4.72 2.73 4.25 (ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): 3.10 4.84 Basic

	Diluted	2.80	1.00	1.50	4.12	2.13	4.20			
Pa	Part-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015									
A	PARTICULARS OF SHAREHOLDING	100.62		0.08	7.392	ONE S				
1	Public Shareholding :						1 001 000			
	Number of Shares	4,391,220					4,391,220			
	Percentage of Shareholding	28.94	28.94	28.94	28.94	28.94	28.94			
2	Promoters and promoter group shareholding									
	a) Pledged / Encumbered - Number of shares			0.8						
	- Percentage of shares (as a % of the total	182 00		7 20			The B			
	shareholding of promoter and promoter group)				-		-			
	- Percentage of shares (as a % of the total					Parti	The same			
	share capital of the company)		-							
	b) Non-encumbered	10 701 100	10 701 100	40 704 400	40 704 400	40 704 400	40.704.400			
	- Number of shares	10,784,480	10,784,480	10,784,480	10,704,400	10,704,400	10,704,400			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00			
	- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	1				
	share capital of the company)	71.06	71.06	71.06	71.06	71.06	71.06			
I	Particulars			Quarte	r ended 30.	09.2015				
E	INVESTOR COMPLAINTS	214 110 400	To the state of							
	Pending at the beginning of the quarter		The said		Nil					
	Received during the quarter				5		TO THE LINE			
	Disposed of during the quarter				5 Nil					
11	Remaining unresolved at the end of the quarter		ENERGY STATE		INII					

CONSOLIDATED STATEMENT OF ASSETS 8		1408.0981	(₹ in Lacs
Particulars	As at 30/09/2015	As at 30/09/2014	As at 31/03/2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds	45455	4 547 57	1.547.57
(a) Share capital	1,517.57	1,517.57	1,517.57 10,072.02
(b) Reserves and surplus	10,882.70	9,985.09 285.00	10,072.02
(c) Money received against share warrants	285.00 12,685.27	11.787.66	11,874.59
Sub-total - Shareholders' funds	3.088.02	3,119.55	3,072.43
2 Minority interest 3 Non-current liabilities	3,000.02	0,110.00	0,072.40
	863.80	2,266.60	926.23
(a) Long-term borrowings (b) Deferred tax liabilities (net)	260.44	439.35	354.96
(c) Other long-term liabilities	200.77	.00.00	30.100
(d) Long-term provisions	82.98	172.19	101.14
Sub-total - Non-current liabilities	1,207.22	2,878.14	1,382.33
4 Current liabilities			
(a) Short-term borrowings	3,440.48	5,376.99	5,194.51
(b) Trade payables	1,326.79	2,362.52	1,757.45
(c) Other current liabilities	2,448.62	3,028.48	1,636.75
(d) Short-term provisions	367.37	197.75	314.71
Sub-total - Current liabilities	7,583.26	10,965.74	8,903.42
TOTAL - EQUITY AND LIABILITIES	24,563.77	28,751.09	25,232.77
B ASSETS	A STATE OF THE STATE OF	STORES TO TO	
1 Non-current assets			40.004
(a) Fixed assets	11,837.72	12,784.46	12,284.43
(b) Goodwill on consolidation	293.95	293.95	293.95
(c) Non-current investments	The state of the s		
(d) Deferred tax assets (net)	700.01	050.71	4.044.00
(e) Long-term loans and advances	798.90	856.74 5.00	1,014.30 5.00
(f) Other non-current assets	5.00	13,940.15	13,597.68
Sub-total - Non-current assets	12,935.57	13,940.15	13,397.08
2 Current assets			TO STATE
(a) Current investments	2.544.55	3,738.08	2,562.13
(b) Inventories	7.887.63	9,457.27	7,398.16
(c) Trade receivables (d) Cash and cash equivalents	157.37	243.61	287.33
(e) Short-term loans and advances	963.26	1,205.25	1,194.59
(e) Short-term loans and advances (f) Other current assets	75.39	166.73	192.88
Sub-total - Current assets	11,628.20	14,810.94	11,635.09
TOTAL - ASSETS	24,563.77	28,751.09	25,232.77
Notes:	1,000,11		

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The above audited consolidated financial results have been reviewed by the Audit Committee, and approved by the Board of

The above audited consolidated linarical results have been reviewed by the Audit Confinitiee, and approved by the Education Directors of the Company at their Meeting held on 9th November, 2015.
 As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable.
 Principles of consolidation: The financial statements are prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013.

2006, which continues to apply under section 133 of the Companies Act, 2013.

The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited (CMPSL). The Company had opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The audited standalone financial results are available on the Company's website viz. www.hitechplast.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial

inio(maioris given below.						(₹ in Lacs)
Particulars	Quarter Ended			Half Yea	Year Ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Income from Operations & Other Income	6,917.93	6,514.98	9141.10	13,432.91	15,804.77	
Profit/(Loss) Before Tax	572.13	491.98	376.69	1,064.11	594.19	973.37
Profit/(Loss) After Tax	441.67	345.63	244.51	787.30		714.12
Earnings Per Share (Basic)	2.91	2.28	1.69	5.19	The state of the s	4.94
Earnings Per Share (Diluted)	2.57	2.01	1.48	4.58	2.38	4.34

5. In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd.(CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved .The scheme is also approved by Stock Exchange and the shareholders through Court convened meeting. The approval of High Court is expected shortly. Upon receipt of approval, the scheme will be given effect to.

Pending approval of Court and in response to Company's application, the Registrar of Companies has granted an extension upto 30th December 2015 to hold Annual General Meeting for the year 2014-15.
 The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors For Hitech Plast Limited

Managing Director

Financial Express, Mumbai edition dated 11th November, 2015

HITECH PLAST LIMITED Regd. Office: 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. www.hitechplast.in CIN No. L28992MH1991PLC168235

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015 (₹ in Lacs, except per share data) PART - I Half Year Ended Year Ended Sr. No. Audited Audited Unaudited Audited Unaudited 30.09.2015 30.06.2015 30.09.2014 30.09.2015 30.09.2014 31.03.2015 **Particulars** Income from operations (a) Net Sales / Income from operations 10,234.68 13,638.16 20,964.65 25,243.39 46,226.94 (Net of Excise Duty) 10,729.97 54.32 118.42 81.26 256.94 13,692.48 21,083.07 25,324.65 46,483.88 (b) Other Operating Income 10,286.92 Total income from operations (net) 10,796.15 17,288.06 31,041.01 (a) Cost of materials consumed 7,070.24 6,900.87 9,481.97 13,971.11 (b) Changes in inventories of finished goods and (86.10) 726.48 383.76 105.74 (317.94)504.01 work-in-progress.
(c) Employee benefits expense 1,404.65 681.01 400.73 1,295.00 788.80 2,703.33 613.99 767.07 4,255.59 1,623.75 8,208.16 (d) Depreciation and amortisation expense (e) Other expenses Total expenses 388.07 3,601.60 1,918.88 9,583.55 2.357.86 12,863.97 19,444.31 23,736.84 44,080.26 9,860.76 Profit from operations before other income, finance costs and exceptional items (1-2) 1,638.76 1,587.81 2,403.62 703.37 828.51 935.39 85.70 16.86 5 ods rofit from ordinary activities before finance 2,489.32 841.62 1,690.90 952.25 738.65 costs and exceptional items (3 + 4) 1,579.48 454.97 605.14 869.17 Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) Exceptional items 429.37 386.65 1,085.76 740.65 909.84 656.39 386.65 1,085.76 740.65 909.84 656.39 429.37 Profit from Ordinary Activities before tax (7-8) 10 Tax Expenses: 370.68 167.09 158.15 186.93 (40.85)(20.68)(94.52)(62.16)(146.55)(53.67)b). Deferred Tax C) Short /(Excess) Tax Provision for Earlier Years

Net Profit from Ordinary Activities after tax (9-10)

Extraordinary Item (Net of Tax Expense ₹ Nil) 303.13 249.18 826.26 487.07 691.26 523.13 826.26 487.07 691.26 523.13 303.13 249.18 Net Profit for the period (11-12) (17.00) 320.13 (9.14) 15.59 37.98 Minority interest 810.67 449.09 700.40 247.33 490.54 Net Profit / (Loss) after taxes and minority interest Paid-up Equity Share Capital (Face Value of ₹ 10 per Share) 1,517.57 1,517.57 1,517.57 1,517.57 1,517.57 1,517.57 Reserve excluding Revaluation Reserve as per 10,072.02 Balance Sheet of previous accounting year)
18 (i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): 1.71 1.50 3.23 2.11 1.86 5.34 Basic 2.86 4.72 2.73 4.25 Diluted (ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): 3.23 2.86 2.11 1.86 1.71 1.50 3.10 4.84 5.34 Basic 4.72 2.73 4.25 Part-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015 PARTICULARS OF SHAREHOLDING Public Shareholding: 4,391,220 4,391,220 4,391,220 4,391,220 4,391,220 4.391,220 Number of Shares 28.94 28.94 Percentage of Shareholding 28.94 28.94 Promoters and promoter group shareholding a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered 10,784,480 10,784,480 10,784,480 10,784,480 10,784,480 10,784,480 Number of shares Percentage of shares (as a % of the total 100.00 100.00 100.00 100.00 100.00 100.00 shareholding of promoter and promoter group) Percentage of shares (as a % of the total 71.06 71.06 71.06 71.06 share capital of the company) Quarter ended 30.09.2015 Particulars INVESTOR COMPLAINTS В Pending at the beginning of the quarter Received during the quarter 5 5 Nil

I	Particulars	130	As at 30/09/2015	As at 30/09/2014	As at 31/03/2015
	EQUITY AND LIABILITIES				
1	Shareholders' funds	State of	4 547 57	4 547 57	1 547 57
1	(a) Share capital	1030	1,517.57	1,517.57	1,517.57
	(b) Reserves and surplus		10,882.70	9,985.09	10,072.02
	(c) Money received against share warrants		285.00	285.00	285.00
M	Sub-total - Shareholders' funds		12,685.27	11,787.66	11,874.59
9	Minority interest	Lugan .	3,088.02	3,119.55	3,072.43
	Non-current liabilities			0.000.00	000.00
	(a) Long-term borrowings		863.80	2;266.60	926.23
ă	(b) Deferred tax liabilities (net)		260.44	439.35	354.96
ì	(c) Other long-term liabilities			-	101.1
8	(d) Long-term provisions		82.98	172.19	101.14
	Sub-total - Non-current liabilities	0.50	1,207.22	2,878.14	1,382.33
	Current liabilities				
	(a) Short-term borrowings		3,440.48	5,376.99	5,194.5
g	(b) Trade payables		1,326.79	2,362.52	1,757.4
	(c) Other current liabilities		2,448.62	3,028.48	1,636.7
	(d) Short-term provisions		367.37	197.75	314.7
	Sub-total - Current liabilities		7,583.26	10,965.74	8,903.42
	TOTAL - EQUITY AND LIABILITIES		24,563.77	28,751.09	25,232.7
	ASSETS		and the second		
	Non-current assets			10 701 10	40.004.4
	(a) Fixed assets		11,837.72	12,784.46	12,284.4
	(b) Goodwill on consolidation		293.95	293.95	293.9
	(c) Non-current investments		-		
2	(d) Deferred tax assets (net)			07071	40440
	(e) Long-term loans and advances		798.90	856.74	1,014.3
	(f) Other non-current assets		5.00	5.00	5.0
	Sub-total - Non-current assets		12,935.57	13,940.15	13,597.6
	Current assets				74
	(a) Current investments				0.500.4
	(b) Inventories		2,544.55	3,738.08	2,562.1
	(c) Trade receivables		7,887.63	9,457.27	7,398.1
	(d) Cash and cash equivalents		157.37	243.61	287.3
	(e) Short-term loans and advances		963.26	1,205.25	1,194.5
	(f) Other current assets		75.39	166.73	192.8
	Sub-total - Current assets		11,628.20	14,810.94	11,635.0
	TOTAL - ASSETS		24,563.77	28,751.09	25,232.7

Disposed of during the quarter

Remaining unresolved at the end of the quarter

The above audited consolidated financial results have been reviewed by the Audit Committee, and approved by the Board of

1. The above audited consolidated financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 9th November, 2015.

2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable.

3. In the principles and procedures as set out in Consolidated Financial statements are prepared in accordance with the principles and procedures as set out in Consolidated Financial Statements, as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013.

4. The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited (CMPSL). The Company had opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The audited standalone financial results are available on the Company's website viz. www.hitechplast.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

	C	Quarter Ende	ed	Half Yea	Year Ended	
Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
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Earnings Per Share (Diluted)	2.57	2.01	1.48	4.58	2,38	4.34

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7. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors For Hitech Plast Limited Sd/

Aapla Mahanagar, Mumbai Edition dated 11th November, 2015