



Hitech Plast Ltd.

ISO 9001 : 2008 Unit

CIN : L28992MH1991PLC168235

HO & Regd. Office :

Unit No. 201, 2nd Floor,
Welspun House, Kamala City,
Senapati Bapat Marg,
Lower Parel (W),
Mumbai - 400 013.

16th November, 2015

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code :526217

Scrip Symbol : HITECHPLAS

Dear Sir / Madam,

Sub: Clause 41 : Publication of Audited Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2015.

With reference to the above subject, please find enclosed the photocopies of the Newspaper clippings regarding publication of Audited Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2015 in "The Financial Express" (all India edition) and Apla Mahanagar (Marathi), Mumbai edition on 11th November, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Hitech Plast Limited

Namita Tiwari
Company Secretary
& Compliance Officer

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015

Sr. No.	Particulars	Quarter Ended					
		30.09.2015		30.06.2015		30.09.2014	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
(₹ in Lacs, except per share data)							
1	Income from operations						
(a)	Net Sales / Income from operations (Net of Excise Duty)	10,729.97	10,234.68	13,638.16	20,964.65	25,243.39	46,226.94
(b)	Other Operating Income	66.18	52.24	54.32	118.42	81.26	256.94
	Total income from operations (net)	10,796.15	10,286.92	13,692.48	21,083.07	25,324.65	46,483.88
2	Expenses						
(a)	Cost of materials consumed	7,070.24	6,900.87	9,481.97	13,971.11	17,288.06	31,041.01
(b)	Changes in inventories of finished goods and work-in-progress	105.74	(317.94)	(86.10)	(212.20)	21.47	504.01
(c)	Employee benefits expense	613.99	681.01	726.48	1,295.00	1,404.65	2,703.33
(d)	Depreciation and amortisation expense	388.07	400.73	383.76	788.80	767.07	1,623.75
(e)	Other expenses	1,682.72	1,918.88	2,357.86	3,601.60	4,255.59	8,208.16
	Total expenses	9,860.76	9,583.55	12,863.97	19,444.31	23,736.84	44,080.26
3	Profit from operations before other income, finance costs and exceptional items (1-2)	935.39	703.37	828.51	1,638.76	1,587.81	2,403.62
4	Other income	16.86	35.28	13.11	52.14	22.01	85.70
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	952.25	738.65	841.62	1,690.90	1,609.82	2,489.32
6	Finance costs	295.86	309.28	454.97	605.14	869.17	1,579.48
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	656.39	429.37	386.65	1,085.76	740.65	909.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	656.39	429.37	386.65	1,085.76	740.65	909.84
10	Tax Expenses :						
a)	Current Tax	186.93	167.09	158.15	354.02	315.74	370.68
b)	Deferred Tax	(53.67)	(40.85)	(20.68)	(94.52)	(62.16)	(146.55)
c)	Short / (Excess) Tax Provision for Earlier Years	-	-	-	-	-	(5.55)
	Net Profit from Ordinary Activities after tax (9-10)	523.13	303.13	249.18	826.26	487.07	691.26
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	523.13	303.13	249.18	826.26	487.07	691.26
14	Minority interest	32.59	(17.00)	1.85	15.59	37.98	(9.14)
15	Net Profit / (Loss) after taxes and minority interest	490.54	320.13	247.33	810.67	449.09	700.40
16	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57
17	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	10,072.02
18	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic	3.23	2.11	1.71	5.34	3.10	4.84
	Diluted	2.86	1.86	1.50	4.72	2.73	4.25
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic	3.23	2.11	1.71	5.34	3.10	4.84
	Diluted	2.86	1.86	1.50	4.72	2.73	4.25

Part-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015

PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :					
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	28.94	28.94	28.94	28.94	28.94
2	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	10,784,480	10,784,480	10,784,480	10,784,480	10,784,480
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	71.06	71.06	71.06	71.06	71.06

Particulars	Quarter ended 30.09.2015					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				5		
Disposed of during the quarter				5		
Remaining unresolved at the end of the quarter				Nil		

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As at 30/09/2015	As at 30/09/2014	As at 31/03/2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1,517.57	1,517.57	1,517.57
(b) Reserves and surplus	10,882.70	9,985.09	10,072.02
(c) Money received against share warrants	285.00	285.00	285.00
Sub-total - Shareholders' funds	12,685.27	11,787.66	11,874.59
2 Minority interest	3,088.02	3,119.55	3,072.43
3 Non-current liabilities			
(a) Long-term borrowings	863.80	2,266.60	926.23
(b) Deferred tax liabilities (net)	260.44	439.35	354.96
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	82.98	172.19	101.14
Sub-total - Non-current liabilities	1,207.22	2,878.14	1,382.33
4 Current liabilities			
(a) Short-term borrowings	3,440.48	5,376.99	5,194.51
(b) Trade payables	1,326.79	2,362.52	1,757.45
(c) Other current liabilities	2,448.62	3,028.48	1,636.75
(d) Short-term provisions	367.37	197.75	314.71
Sub-total - Current liabilities	7,583.26	10,965.74	8,903.42
TOTAL - EQUITY AND LIABILITIES	24,563.77	28,751.09	25,232.77
B ASSETS			
1 Non-current assets			
(a) Fixed assets	11,837.72	12,784.46	12,284.43
(b) Goodwill on consolidation	293.95	293.95	293.95
(c) Non-current investments	-	-	-
(d) Deferred tax assets (net)	-	-	-
(e) Long-term loans and advances	798.90	856.74	1,014.30
(f) Other non-current assets	5.00	5.00	5.00
Sub-total - Non-current assets	12,935.57	13,940.15	13,597.68
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	2,544.55	3,738.08	2,562.13
(c) Trade receivables	7,887.63	9,457.27	7,398.16
(d) Cash and cash equivalents	157.37	243.61	287.33
(e) Short-term loans and advances	963.26	1,205.25	1,194.59
(f) Other current assets	75.39	166.73	192.88
Sub-total - Current assets	11,628.20	14,810.94	11,635.09
TOTAL - ASSETS	24,563.77	28,751.09	25,232.77

Notes:

- The above audited consolidated financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 9th November, 2015.
- As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable.
- Principles of consolidation: The financial statements are prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013.
- The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited (CMPSL). The Company had opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The audited standalone financial results are available on the Company's website viz. www.hitechplast.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Income from Operations & Other Income	6,917.93	6,514.98	9,141.10	13,432.91	15,804.77	29,568.67
Profit/(Loss) Before Tax	572.13	491.98	376.69	1,064.11	594.19	973.37
Profit/(Loss) After Tax	441.67	345.63	244.51	787.30	392.11	714.12
Earnings Per Share (Basic)	2.91	2.28	1.69	5.19	2.71	4.94
Earnings Per Share (Diluted)	2.57	2.01	1.48	4.58	2.38	4.34

- In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd. (CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved. The scheme is also approved by Stock Exchange and the shareholders through Court convened meeting. The approval of High Court is expected shortly. Upon receipt of approval, the scheme will be given effect to.
- Pending approval of Court and in response to Company's application, the Registrar of Companies has granted an extension upto 30th December 2015 to hold Annual General Meeting for the year 2014-15.
- The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors
 For Hitech Plast Limited
 Sd/-
 Malav A. Dani
 Managing Director

Financial Express, Mumbai edition dated 11th November, 2015



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015

PART - I (₹ in Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Audited	Audited	Unaudited	Audited	Unaudited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from operations						
	(a) Net Sales / Income from operations (Net of Excise Duty)	10,729.97	10,234.68	13,638.16	20,964.65	25,243.39	46,226.94
	(b) Other Operating Income	66.18	52.24	54.32	118.42	81.26	256.94
	Total income from operations (net)	10,796.15	10,286.92	13,692.48	21,083.07	25,324.65	46,483.88
2	Expenses						
	(a) Cost of materials consumed	7,070.24	6,900.87	9,481.97	13,971.11	17,288.06	31,041.01
	(b) Changes in inventories of finished goods and work-in-progress.	105.74	(317.94)	(86.10)	(212.20)	21.47	504.01
	(c) Employee benefits expense	613.99	681.01	726.48	1,295.00	1,404.65	2,703.33
	(d) Depreciation and amortisation expense	388.07	400.73	383.76	788.80	767.07	1,623.75
	(e) Other expenses	1,682.72	1,918.88	2,357.86	3,601.60	4,255.59	8,208.16
	Total expenses	9,860.76	9,583.55	12,863.97	19,444.31	23,736.84	44,080.26
3	Profit from operations before other income, finance costs and exceptional items (1-2)	935.39	703.37	828.51	1,638.76	1,587.81	2,403.62
4	Other Income	16.86	35.28	13.11	52.14	22.01	85.70
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	952.25	738.65	841.62	1,690.90	1,609.82	2,489.32
6	Finance costs	295.86	309.28	454.97	605.14	869.17	1,579.48
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	656.39	429.37	386.65	1,085.76	740.65	909.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	656.39	429.37	386.65	1,085.76	740.65	909.84
10	Tax Expenses :						
	a) Current Tax	186.93	167.09	158.15	354.02	315.74	370.68
	b) Deferred Tax	(53.67)	(40.85)	(20.68)	(94.52)	(62.16)	(146.55)
	c) Short / (Excess) Tax Provision for Earlier Years	-	-	-	-	-	(5.55)
11	Net Profit from Ordinary Activities after tax (9-10)	523.13	303.13	249.18	826.26	487.07	691.26
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	523.13	303.13	249.18	826.26	487.07	691.26
14	Minority interest	32.59	(17.00)	1.85	15.59	37.98	(9.14)
15	Net Profit / (Loss) after taxes and minority interest	490.54	320.13	247.33	810.67	449.09	700.40
16	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57
17	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	10,072.02
18	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic	3.23	2.11	1.71	5.34	3.10	4.84
	Diluted	2.86	1.86	1.50	4.72	2.73	4.25
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic	3.23	2.11	1.71	5.34	3.10	4.84
	Diluted	2.86	1.86	1.50	4.72	2.73	4.25

Aapla Mahanagar, Mumbai Edition
 dated 11th November, 2015

Part-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :					
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	28.94	28.94	28.94	28.94	28.94
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	10,784,480	10,784,480	10,784,480	10,784,480	10,784,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.06	71.06	71.06	71.06	71.06

B INVESTOR COMPLAINTS		Quarter ended 30.09.2015				
	Pending at the beginning of the quarter					Nil
	Received during the quarter					5
	Disposed of during the quarter					5
	Remaining unresolved at the end of the quarter					Nil

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES (₹ in Lacs)

Particulars	As at	As at	As at
	30/09/2015	30/09/2014	31/03/2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1,517.57	1,517.57	1,517.57
(b) Reserves and surplus	10,882.70	9,985.09	10,072.02
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(b) Goodwill on consolidation	293.95	293.95	293.95
(c) Non-current investments	-	-	-
(d) Deferred tax assets (net)	-	-	-
(e) Long-term loans and advances	798.90	856.74	1,014.30
(f) Other non-current assets	5.00	5.00	5.00
Sub-total - Non-current assets	12,935.57	13,940.15	13,597.68
2 Current assets			
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- Notes:**
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 - As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable.
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Earnings Per Share (Basic)	2.91	2.28	1.69	5.19	2.71	4.94
Earnings Per Share (Diluted)	2.57	2.01	1.48	4.58	2.38	4.34

- In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd. (CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved. The scheme is also approved by Stock Exchange and the shareholders through Court convened meeting. The approval of High Court is expected shortly. Upon receipt of approval, the scheme will be given effect to.
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- The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors
 For Hitech Plast Limited
 Sd/-
 Malav A. Dani