

25<sup>th</sup> July, 2024

The Manager  
Department of Corporate Services (DCS)  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

The Manager  
The National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITECHCORP**

Dear Sir/Madam,

**Sub: Pursuant to Regulations 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) – Submission of Proceedings and Voting Results of the 33<sup>rd</sup> Annual General Meeting.**

This is to inform you that 33<sup>rd</sup> Annual General Meeting (“AGM”) of the Company was held today on Thursday, 25<sup>th</sup> July 2024 through video conferencing/other audio-visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and business(es) mentioned in the Notice dated 16<sup>th</sup> May 2024 convening the AGM were transacted thereat. The AGM commenced at 03.00 PM IST and concluded at 03:43 PM IST (including the time allowed for e-voting at AGM).

In this regard, please find enclosed the following:

|  |                     |
|--|---------------------|
| Brief Proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the LODR Regulations                  | <b>Annexure - 1</b> |
| Voting results of the AGM pursuant to Regulation 44(3) of the Listing Regulations  | <b>Annexure - 2</b> |
| Consolidated Report of the Scrutinizer dated 25 <sup>th</sup> July, 2024 on remote e-voting and electronic voting at the AGM | <b>Annexure - 3</b> |

The Scrutinizer has submitted Consolidated Report on 25<sup>th</sup> July, 2024. Based on the Scrutinizer’s Report, the results were declared today, i.e., on 25<sup>th</sup> July, 2024. In accordance with the said Report, the Members of the Company have approved all the Resolutions as set forth in Notice convening the 33<sup>rd</sup> Annual General Meeting of the Company, with requisite majority.

The above results will also be available on the website of the Company ([www.hitechgroup.com](http://www.hitechgroup.com)) and on the website of National Securities Depository Limited (NSDL) ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

Kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary**

Encl: As above

## Annexure -1

### **BRIEF PROCEEDINGS OF THE 33<sup>rd</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 25<sup>th</sup> JULY, 2024 AT 03.00 P.M.**

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 25<sup>th</sup> July, 2024 at 3.00 p.m. through two-way Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Jayendra R Shah, Chairman of the Company, chaired the proceedings of the AGM. The Chairman informed the members that the Company had taken requisite steps to enable members to participate through video conference and vote on the items being considered at the AGM. The requisite quorum being present through Video Conference, the Chairman called the meeting to order.

The Chairman then gave tribute to Late Shri Ashwin Dani, Founder Chairman of the Company who passed away last year and requested all the attendees to observe one minute silence in remembrance of the departed soul.

All Directors were present for the meeting. The Chairman then welcomed all the Directors and the Members of the Company at the 33<sup>rd</sup> AGM of the Company. The Chairman introduced all the Directors and Chief Financial Officer of the Company.

Further, the members were informed that the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee were present at the AGM to address the queries of the shareholders, if any.

The Chairman thereafter informed the Members that, representatives of Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors, and M/s. Nilesh Shah & Associates, Company Secretaries, Secretarial Auditors were also present at the Meeting through VC.

The number of members who attended the Annual General Meeting were as follows:

| <b>Promoter(s) and Promoter(s) Group</b> | <b>Public</b> | <b>Total</b> |
|--|---------------|--------------|
| 4  | 49            | 53           |

On request by the Chairman, Mr. Ashish Roongta, Company Secretary, then provided general instructions to the members regarding participation in the meeting and informed the following:

- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 33<sup>rd</sup> AGM of the Company.
- The Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.
- The remote e-voting period commenced on Monday, 22<sup>nd</sup> July, 2024 at 9.00 a.m. and ended on Wednesday, 24<sup>th</sup> July, 2024 at 5.00 p.m.

- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes electronically during the AGM.
- Mr. Mayank Arora (FCS: 10378 and CP: 13609), Proprietor of M/s. Mayank Arora & Co., Practicing Company Secretaries, was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting during the AGM in a fair and transparent manner.

The Company Secretary then requested the Chairman to address the shareholders.

The Chairman then delivered his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2024, were taken as read as the same were already circulated to the members. The Reports from the Statutory Auditors and Secretarial Auditors did not contain any qualifications, observations or any comments and hence so was not read at the meeting.

The Company Secretary then informed the following:

- The voting on the NSDL platform will continue to be available for 15 minutes after the conclusion of the AGM.
- The results of voting on the businesses as set out in Item No. 1 to 5 of the Notice of this AGM shall be declared within two working days from conclusion of the AGM.

In terms of Notice dated 16<sup>th</sup> May, 2024 convening the 33<sup>rd</sup> AGM of the Company, the following business were transacted at the meeting through remote e-voting.

| <b>Sr. No.</b> | <b>Particulars of Resolution</b>  | <b>Resolution Required (Ordinary/Special)</b> | <b>Mode of Voting</b>                    |
|----------------|---|---|--|
| 1              | Adoption of the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024 together with the Reports of the Board of Directors and the Auditors thereon. | Ordinary                                      | Remote e-voting prior and during the AGM |
| 2              | Declare dividend on Equity Shares for the Financial Year ended 31 <sup>st</sup> March, 2024.  | Ordinary                                      | Remote e-voting prior and during the AGM |
| 3              | Appointment of a Director in place of Mr. Mehernosh A Mehta (DIN: 00372340), who retires by rotation and being eligible, offers himself for re-appointment.   | Ordinary                                      | Remote e-voting prior and during the AGM |
| 4              | Approval for Alteration in object clause of Memorandum of Association.  | Special                                       | Remote e-voting prior and during the AGM |

|   |   |         |  |
|---|---|---------|--|
| 5 | Approval for the re-appointment of Ms. Kalpana V. Merchant (DIN: 00827907) as a Non-Executive Independent Director for a second term of five consecutive years commencing from February 27, 2025. | Special | Remote e-voting prior and during the AGM |
|---|---|---------|--|

Members were then instructed about the voting on the NSDL platform that would continue to be available for the next 15 minutes after the conclusion of the AGM, to avail members who have not cast their vote yet are requested to do so.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 33<sup>rd</sup> AGM of the Company. Total 4 (Four) speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters.

The Chairman then provided necessary clarifications/responses to the queries of the shareholders.

The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations.

Upon conclusion of the AGM, and after scrutiny of the votes, the Scrutinizer submitted his report to the Company Secretary, as authorised by the Chairman of the Company.

As per the report submitted by the Scrutinizer considering the votes cast through remote e-Voting and e-Voting at the AGM, all the aforesaid resolutions as set out in the Notice of the AGM were passed with requisite majority.

Detailed voting results for the votes cast through remote e-voting and electronic voting during the AGM on all the resolutions in the Notice of AGM are enclosed.

**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary**

**Annexure – 2**

| <b>Details of Voting Results</b> |   |   |
|----------------------------------|---|---|
| <b>Sr. No.</b>                   | <b>Particulars</b>  | <b>Details</b>                            |
| 1                                | Date of the AGM/EGM   | 25 <sup>th</sup> July, 2024.              |
| 2                                | No. of Shareholders as on record date   | As on 19 <sup>th</sup> July, 2024 - 8877. |
| 3                                | No. of Shareholders present at the meeting either in person or through Proxy:<br><br>Promoters & Promoter Group:<br><br>Public: | Not Applicable                            |
| 4                                | No. of Shareholders attended the meeting through video conferencing:<br><br>Promoters & Promoter Group:<br><br>Public:          | <b>04</b><br><br><b>49</b>                |

## Resolution (1)

| Resolution required: (Ordinary / Special)                                |                               | Ordinary   |                     |   |                          |                        |                                      |                                    |
|--|-------------------------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               | No   |                     |   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               | Adoption of the Audited Financial Statements for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon. |                     |   |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held   | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)  | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |  | 1,27,79,480         | 99.96                                   | 1,27,79,480              | -                      | 100.00                               | 0                                  |
|  | Poll                          | 1,27,84,480  | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot (if applicable) |  | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>                  | <b>1,27,84,480</b>   | <b>1,27,79,480</b>  | <b>99.96</b>                            | <b>1,27,79,480</b>       | <b>-</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public- Institutions   | E-Voting                      |  | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Poll                          | 32,829   | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot (if applicable) |  | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>                  | <b>32,829</b>  | <b>-</b>            | <b>-</b>                                | <b>-</b>                 | <b>-</b>               | <b>-</b>                             | <b>-</b>                           |
| Public- Non Institutions   | E-Voting                      |  | 1,41,085            | 3.24                                    | 1,39,566                 | 1,519                  | 98.92                                | 1.08                               |
|  | Poll                          | 43,58,391  | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot (if applicable) |  | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>                  | <b>43,58,391</b>   | <b>1,41,085</b>     | <b>3.24</b>                             | <b>1,39,566</b>          | <b>1,519</b>           | <b>98.92</b>                         | <b>1.08</b>                        |
| <b>Total</b>   |                               | <b>1,71,75,700</b>   | <b>1,29,20,565</b>  | <b>75.23</b>                            | <b>1,29,19,046</b>       | <b>1,519</b>           | <b>99.99</b>                         | <b>0.01</b>                        |
| <b>Whether resolution is Pass or Not.</b>                                |                               |  |                     |   |                          |                        | Yes                                  |                                    |





## Resolution (2)

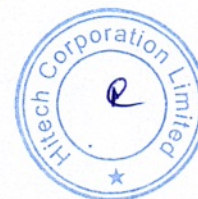
| Resolution required: (Ordinary / Special)                                |                               | Ordinary  |                     |   |                          |                        |                                      |                                    |
|--|-------------------------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               | No  |                     |   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               | Declaration of dividend on Equity Shares for the Financial Year ended March 31, 2024. |                     |   |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held  | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)   | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |   | 1,27,79,480         | 99.96                                   | 1,27,79,480              | -                      | 100.00                               | 0                                  |
|  | Poll                          | 1,27,84,480   | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot (if applicable) |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>                  | <b>1,27,84,480</b>  | <b>1,27,79,480</b>  | <b>99.96</b>                            | <b>1,27,79,480</b>       | <b>-</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public- Institutions   | E-Voting                      |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Poll                          | 32,829  | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot (if applicable) |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>                  | <b>32,829</b>   | <b>-</b>            | <b>-</b>                                | <b>-</b>                 | <b>-</b>               | <b>-</b>                             | <b>-</b>                           |
| Public- Non Institutions   | E-Voting                      |   | 1,41,085            | 3.24                                    | 1,39,566                 | 1,519                  | 98.92                                | 1.08                               |
|  | Poll                          | 43,58,391   | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | Postal Ballot (if applicable) |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |
|  | <b>Total</b>                  | <b>43,58,391</b>  | <b>1,41,085</b>     | <b>3.24</b>                             | <b>1,39,566</b>          | <b>1,519</b>           | <b>98.92</b>                         | <b>1.08</b>                        |
| <b>Total</b>   |                               | <b>1,71,75,700</b>  | <b>1,29,20,565</b>  | <b>75.23</b>                            | <b>1,29,19,046</b>       | <b>1,519</b>           | <b>99.99</b>                         | <b>0.01</b>                        |
| Whether resolution is Pass or Not.                                       |                               |   |                     |   |                          |                        | Yes                                  |                                    |





### Resolution (3)

| Resolution required: (Ordinary / Special)                                |                               | Ordinary  |                     |   |                          |                        |                                      |                                    |             |
|--|-------------------------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|-------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               | No  |                     |   |                          |                        |                                      |                                    |             |
| Description of resolution considered                                     |                               | Appointment of a Director in place of Mr. Mehernosh A Mehta (DIN: 00372340), who retires by rotation and being eligible, offers himself for re-appointment. |                     |   |                          |                        |                                      |                                    |             |
| Category   | Mode of voting                | No. of shares held  | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |             |
|  |                               | (1)   | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |             |
| Promoter and Promoter Group  | E-Voting                      |   | 1,27,79,480         | 99.96                                   | 1,27,79,480              | -                      | 100.00                               | 0                                  |             |
|  | Poll                          | 1,27,84,480   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |   | <b>1,27,84,480</b>  | <b>1,27,79,480</b>                      | <b>99.96</b>             | <b>1,27,79,480</b>     | <b>-</b>                             | <b>100.00</b>                      | <b>0.00</b> |
| Public- Institutions   | E-Voting                      |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Poll                          | 32,829  | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |   | <b>32,829</b>       | <b>-</b>                                | <b>-</b>                 | <b>-</b>               | <b>-</b>                             | <b>-</b>                           | <b>-</b>    |
| Public- Non Institutions   | E-Voting                      |   | 1,41,085            | 3.24                                    | 1,39,566                 | 1,519                  | 98.92                                | 1.08                               |             |
|  | Poll                          | 43,58,391   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |   | <b>43,58,391</b>    | <b>1,41,085</b>                         | <b>3.24</b>              | <b>1,39,566</b>        | <b>1,519</b>                         | <b>98.92</b>                       | <b>1.08</b> |
| <b>Total</b>   |                               |   | <b>1,71,75,700</b>  | <b>1,29,20,565</b>                      | <b>75.23</b>             | <b>1,29,19,046</b>     | <b>1,519</b>                         | <b>99.99</b>                       | <b>0.01</b> |
| <b>Whether resolution is Pass or Not.</b>                                |                               |   |                     |   |                          |                        | <b>Yes</b>                           |                                    |             |



### Resolution (4)

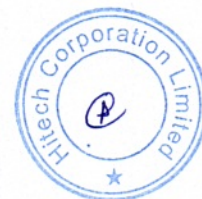
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special  |                          |                        |                                      |                                    |             |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|-------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No   |                          |                        |                                      |                                    |             |
| Description of resolution considered                                     |                               |                    |                     | Approval for Alteration in object clause of Memorandum of Association. |                          |                        |                                      |                                    |             |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |             |
|  |                               | (1)                | (2)                 | $(3) = \frac{(2)}{(1)} * 100$  | (4)                      | (5)                    | $(6) = \frac{(4)}{(2)} * 100$        | $(7) = \frac{(5)}{(2)} * 100$      |             |
| Promoter and Promoter Group  | E-Voting                      |                    | 1,27,79,480         | 99.96  | 1,27,79,480              | -                      | 100.00                               | 0                                  |             |
|  | Poll                          | 1,27,84,480        | -                   | -  | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) |                    | -                   | -  | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |                    | <b>1,27,84,480</b>  | <b>1,27,79,480</b>   | <b>99.96</b>             | <b>1,27,79,480</b>     | <b>-</b>                             | <b>100.00</b>                      | <b>0.00</b> |
| Public- Institutions   | E-Voting                      |                    | -                   | -  | -                        | -                      | -                                    | -                                  |             |
|  | Poll                          | 32,829             | -                   | -  | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) |                    | -                   | -  | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |                    | <b>32,829</b>       | <b>-</b>   | <b>-</b>                 | <b>-</b>               | <b>-</b>                             | <b>-</b>                           |             |
| Public- Non Institutions   | E-Voting                      |                    | 1,41,085            | 3.24   | 1,39,566                 | 1,519                  | 98.92                                | 1.08                               |             |
|  | Poll                          | 43,58,391          | -                   | -  | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) |                    | -                   | -  | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |                    | <b>43,58,391</b>    | <b>1,41,085</b>  | <b>3.24</b>              | <b>1,39,566</b>        | <b>1,519</b>                         | <b>98.92</b>                       | <b>1.08</b> |
| <b>Total</b>   |                               |                    | <b>1,71,75,700</b>  | <b>1,29,20,565</b>   | <b>75.23</b>             | <b>1,29,19,046</b>     | <b>1,519</b>                         | <b>99.99</b>                       | <b>0.01</b> |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        | Yes                                  |                                    |             |





### Resolution (5)

| Resolution required: (Ordinary / Special)                                |                               | Special   |                     |   |                          |                        |                                      |                                    |             |
|--|-------------------------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|-------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               | No  |                     |   |                          |                        |                                      |                                    |             |
| Description of resolution considered                                     |                               | Approval for re-appointment of Ms. Kalpana V. Merchant (DIN: 00827907) as a Non-Executive Independent Director for a second term of five consecutive years commencing from February 27, 2025. |                     |   |                          |                        |                                      |                                    |             |
| Category   | Mode of voting                | No. of shares held  | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |             |
|  |                               | (1)   | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |             |
| Promoter and Promoter Group  | E-Voting                      |   | 1,27,79,480         | 99.96                                   | 1,27,79,480              | -                      | 100.00                               | 0                                  |             |
|  | Poll                          |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) | 1,27,84,480   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |   | <b>1,27,84,480</b>  | <b>1,27,79,480</b>                      | <b>99.96</b>             | <b>1,27,79,480</b>     | <b>-</b>                             | <b>100.00</b>                      | <b>0.00</b> |
| Public- Institutions   | E-Voting                      |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Poll                          |   | 32,829              | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |   | <b>32,829</b>       | <b>-</b>                                | <b>-</b>                 | <b>-</b>               | <b>-</b>                             | <b>-</b>                           |             |
| Public- Non Institutions   | E-Voting                      |   | 1,41,085            | 3.24                                    | 1,39,566                 | 1,519                  | 98.92                                | 1.08                               |             |
|  | Poll                          |   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | Postal Ballot (if applicable) | 43,58,391   | -                   | -                                       | -                        | -                      | -                                    | -                                  |             |
|  | <b>Total</b>                  |   | <b>43,58,391</b>    | <b>1,41,085</b>                         | <b>3.24</b>              | <b>1,39,566</b>        | <b>1,519</b>                         | <b>98.92</b>                       | <b>1.08</b> |
| <b>Total</b>   |                               |   | <b>1,71,75,700</b>  | <b>1,29,20,565</b>                      | <b>75.23</b>             | <b>1,29,19,046</b>     | <b>1,519</b>                         | <b>99.99</b>                       | <b>0.01</b> |
| Whether resolution is Pass or Not.                                       |                               |   |                     |   |                          |                        | Yes                                  |                                    |             |



**MAYANK ARORA & Co.**  
**COMPANY SECRETARIES**

**FORM NO. MGT-13**

**SCRUTINIZER'S CONSOLIDATED REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]*

To,

The Chairman of 33<sup>rd</sup> Annual General Meeting of **Hitech Corporation Limited** held on Thursday, 25<sup>th</sup> day of July, 2024 at 3:00 p.m. (IST) through Video Conferencing ("VC") or other audio visual means ("OAVM").

Dear Sir,

1. I, Mayank Arora, Partner of M/s. Mayank Arora & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Hitech Corporation Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in a fair and transparent manner on the resolutions contained in the notice dated May 16, 2024 ("Notice"), calling the 33<sup>rd</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Thursday, 25<sup>th</sup> day of July, 2024 at 3:00 p.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

**Management's Responsibility**

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or National Securities Depository Limited (NSDL) for my verification.

### Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, July 19<sup>th</sup>, 2024 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 6. Remote e-voting process:-

- i. The remote e-voting period remained open from Monday, 22<sup>nd</sup> July, 2024 (9.00 A.M. IST) to Wednesday, 24<sup>th</sup> July, 2024 (5.00 P.M. IST)
- ii. The votes cast were unblocked on Friday, 25<sup>th</sup> July, 2024 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Omkar Sawant and Ms. Sarita Gupta, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.



Mr. Omkar Sawant



Ms. Sarita Gupta

- iii. Thereafter, the details containing, *interalia*; the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL), i.e. <https://www.e-voting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



**7. E-voting process at the AGM:-**

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL under my instructions.
  - ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company/ NSDL on test check basis.
  - iii. The e-votes cast were unblocked on Thursday, 25<sup>th</sup> July, 2024 after the conclusion of the AGM.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under:-

**ORDINARY BUSINESS:**

**RESOLUTION NO 1: (AS AN ORDINARY RESOLUTION)**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon;

**(I) Voted in favor of the resolution:**

|                 | Number of members voted | Number of votes casted (Shares) | % total number of valid votes cast i.e. 1,29,20,565 |
|-----------------|-------------------------|---------------------------------|---|
| Remote E-voting | 61                      | 1,29,10,042                     | 99.91856  |
| Voting at AGM   | 4                       | 9004                            | 0.06969   |
| <b>Total</b>    | <b>65</b>               | <b>1,29,19,046</b>              | <b>99.98825</b>                                     |

**(II) Voted against the resolution:**

|                 | Number of members voted | Number of votes casted (Shares) | % total number of valid votes cast i.e. 1,29,20,565 |
|-----------------|-------------------------|---------------------------------|---|
| Remote E-voting | 3                       | 1,519                           | 0.01176   |
| Voting at AGM   | 0                       | 0                               | 0   |
| <b>Total</b>    | <b>3</b>                | <b>1,519</b>                    | <b>0.01176</b>                                      |

**(III) Invalid Votes:**

|               | Total number of members whose votes were declared invalid | Total Number of votes cast by them |
|---------------|---|------------------------------------|
| E-voting      | 0   | 0                                  |
| Voting at AGM | 0   | 0                                  |
| <b>Total</b>  | <b>0</b>  | <b>0</b>                           |

**Result: Resolution passed with requisite majority**

**RESOLUTION NO 2: (AS AN ORDINARY RESOLUTION)**

To declare dividend on Equity Shares for the Financial Year ended March 31, 2024.

**(I) Voted in favor of the resolution:**

|                 | Number of members voted | Number of votes casted (Shares) | % total number of valid votes cast i.e. 1,29,20,565 |
|-----------------|-------------------------|---------------------------------|---|
| Remote E-voting | 61                      | 1,29,10,042                     | 99.91856  |
| Voting at AGM   | 4                       | 9,004                           | 0.06969   |
| <b>Total</b>    | <b>65</b>               | <b>1,29,19,046</b>              | <b>99.9885</b>                                      |

**(II) Voted against the resolution:**

|                 | Number of members voted | Number of votes casted (Shares) | % total number of valid votes cast i.e. |
|-----------------|-------------------------|---------------------------------|---|
| Remote E-voting | 3                       | 1,519                           | 0.01176                                 |
| Voting at AGM   | 0                       | 0                               | 0                                       |
| <b>Total</b>    | <b>3</b>                | <b>1,519</b>                    | <b>0.01176</b>                          |

**(III) Invalid Votes:**

|               | Total number of members whose votes were declared invalid | Total Number of votes cast by them |
|---------------|---|------------------------------------|
| E-voting      | 0   | 0                                  |
| Voting at AGM | 0   | 0                                  |
| <b>Total</b>  | <b>0</b>  | <b>0</b>                           |

**Result: Resolution passed with requisite majority**

**RESOLUTION NO 3: (AS AN ORDINARY RESOLUTION)**

To appoint a director in place of Mr. Mehernosh A Mehta (DIN: 00372340), who retires by rotation and being eligible, offers himself for re-appointment.

**(I) Voted in favor of the resolution:**

|                 | <b>Number of members voted</b> | <b>Number of votes casted (Shares)</b> | <b>% total number of valid votes cast i.e. 1,29,20,565</b> |
|-----------------|--------------------------------|--|--|
| Remote E-voting | 61                             | 1,29,10,042                            | 99.91856   |
| Voting at AGM   | 4                              | 9,004                                  | 0.06969  |
| <b>Total</b>    | <b>65</b>                      | <b>1,29,19,046</b>                     | <b>99.9885</b>   |

**(II) Voted against the resolution:**

|                 | <b>Number of members voted</b> | <b>Number of votes casted (Shares)</b> | <b>% total number of valid votes cast i.e. 1,29,20,565</b> |
|-----------------|--------------------------------|--|--|
| Remote E-voting | 3                              | 1,519                                  | 0.01176  |
| Voting at AGM   | 0                              | 0                                      | 0  |
| <b>Total</b>    | <b>3</b>                       | <b>1,519</b>                           | <b>0.01176</b>   |

**(III) Invalid Votes:**

|               | <b>Total number of members whose votes were declared invalid</b> | <b>Total Number of votes cast by them</b> |
|---------------|--|---|
| E-voting      | 0  | 0   |
| Voting at AGM | 0  | 0   |
| <b>Total</b>  | <b>0</b>   | <b>0</b>                                  |

**Result: Resolution passed with requisite majority**

**SPECIAL BUSINESS:**

**RESOLUTION NO 4: (AS A SPECIAL RESOLUTION)**

**Approval for Alteration in object clause of Memorandum of Association:**

**(I) Voted in favor of the resolution:**

|                 | <b>Number of members voted</b> | <b>Number of votes casted (Shares)</b> | <b>% total number of valid votes cast i.e. 1,29,20,565</b> |
|-----------------|--------------------------------|--|--|
| Remote E-voting | 61                             | 1,29,10,042                            | 99.91856   |
| Voting at AGM   | 4                              | 9,004                                  | 0.06969  |
| <b>Total</b>    | <b>65</b>                      | <b>1,29,19,046</b>                     | <b>99.9885</b>   |

**(II) Voted against the resolution:**

|                 | <b>Number of members voted</b> | <b>Number of votes casted (Shares)</b> | <b>% total number of valid votes cast i.e. 1,29,20,565</b> |
|-----------------|--------------------------------|--|--|
| Remote E-voting | 3                              | 1,519                                  | 0.01176  |
| Voting at AGM   | 0                              | 0                                      | 0  |
| <b>Total</b>    | <b>3</b>                       | <b>1,519</b>                           | <b>0.01176</b>   |

**(III) Invalid Votes:**

|               | <b>Total number of members whose votes were declared invalid</b> | <b>Total Number of votes cast by them</b> |
|---------------|--|---|
| E-voting      | 0  | 0   |
| Voting at AGM | 0  | 0   |
| <b>Total</b>  | <b>0</b>   | <b>0</b>                                  |

**Result: Resolution passed with requisite majority**



**RESOLUTION NO 5: (AS A SPECIAL RESOLUTION)**

To approve the re-appointment of Ms. Kalpana V. Merchant (DIN: 00827907) as a Non-Executive Independent Director for a second term of five consecutive years commencing from February 27, 2025.

**(I) Voted in favor of the resolution:**

|                 | Number of members voted | Number of votes casted (Shares) | % total number of valid votes cast i.e. 1,29,20,565 |
|-----------------|-------------------------|---------------------------------|---|
| Remote E-voting | 61                      | 1,29,10,042                     | 99.91856  |
| Voting at AGM   | 4                       | 9,004                           | 0.06969   |
| <b>Total</b>    | <b>65</b>               | <b>1,29,19,046</b>              | <b>99.9885</b>                                      |

**(II) Voted against the resolution:**

|                 | Number of members voted | Number of votes casted (Shares) | % total number of valid votes cast i.e. 1,29,20,565 |
|-----------------|-------------------------|---------------------------------|---|
| Remote E-voting | 3                       | 1,519                           | 0.01176   |
| Voting at AGM   | 0                       | 0                               | 0   |
| <b>Total</b>    | <b>3</b>                | <b>1,519</b>                    | <b>0.01176</b>                                      |

**(III) Invalid Votes:**

|               | Total number of members whose votes were declared invalid | Total Number of votes cast by them |
|---------------|---|------------------------------------|
| E-voting      | 0   | 0                                  |
| Voting at AGM | 0   | 0                                  |
| <b>Total</b>  | <b>0</b>  | <b>0</b>                           |

**Result: Resolution is not passed**

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Ashish Roongta (Company Secretary and Compliance Officer), for preserving safely after the Chairman considers, approves and signs the minutes of the AGM
10. The consolidated result of the votes cast (by Remote E-Voting and by Voting at AGM) is provided as Annexure 1 to this report.

Thanking You,  
Yours Faithfully,

**For Mayank Arora & Co.,  
Company Secretaries**

**MAYAN  
K  
ARORA**



Digitally signed by MAYANK ARORA  
DN: cn=MAYANK ARORA, o=Hitesh Vinod Roongta, email=MAYANK.ARORA@HITECHCORP.COM  
c=IN, ou=Hitesh Vinod Roongta, email=H.V.ROONGTA@HITECHCORP.COM  
Digitally signed by MAYANK ARORA, DN: cn=MAYANK ARORA, o=Hitesh Vinod Roongta, email=MAYANK.ARORA@HITECHCORP.COM, c=IN, ou=Hitesh Vinod Roongta, email=H.V.ROONGTA@HITECHCORP.COM  
Date: 2024.07.25 19:03:09 +05'30'

**Mayank Arora  
Partner  
COP No.: 13609**

**For Hitech Corporation Limited**

**ASHISH  
VINOD  
ROONGTA**



Digitally signed by  
ASHISH VINOD  
ROONGTA  
Date: 2024.07.25  
19:47:09 +05'30'

**Ashish Roongta  
Company Secretary and Compliance Officer**

**Place: Mumbai  
Date: 25/07/2024  
UDIN: F010378F000827128**

***Note: Members casted vote from different Folios are considered as one, for the purpose of counting of "number of members voted"***

Annexure – 1

**Consolidated result of voting (by remote e-voting and e-voting) for resolution numbers 1 to 5 of the Notice of the 33<sup>rd</sup> Annual General Meeting of “Hitech Corporation Limited” held on Thursday, July 25, 2024 at 03:00 P.M (IST):-**

| Res<br>olu<br>tio<br>n<br>No. | Total Valid Votes Cast |                            |                    | Voted in favour of resolution |                            |                    |       | Voted against the resolution |                                |              |      |
|-------------------------------|------------------------|----------------------------|--------------------|-------------------------------|----------------------------|--------------------|-------|------------------------------|--------------------------------|--------------|------|
|                               | Remote E-<br>voting    | E-<br>votin<br>g at<br>AGM | Total              | Remote E-<br>voting           | E-<br>votin<br>g at<br>AGM | Total              | %     | Remote<br>E -<br>voting      | E-<br>voti<br>ng at<br>AG<br>M | Total        | %    |
| 1.                            | 1,29,11,561            | 9,004                      | <b>1,29,20,565</b> | 1,29,10,042                   | 9,004                      | <b>1,29,19,046</b> | 99.99 | 1,519                        | 0                              | <b>1,519</b> | 0.01 |
| 2.                            | 1,29,11,561            | 9,004                      | <b>1,29,20,565</b> | 1,29,10,042                   | 9,004                      | <b>1,29,19,046</b> | 99.99 | 1,519                        | 0                              | <b>1,519</b> | 0.01 |
| 3.                            | 1,29,11,561            | 9,004                      | <b>1,29,20,565</b> | 1,29,10,042                   | 9,004                      | <b>1,29,19,046</b> | 99.99 | 1,519                        | 0                              | <b>1,519</b> | 0.01 |
| 4.                            | 1,29,11,561            | 9,004                      | <b>1,29,20,565</b> | 1,29,10,042                   | 9,004                      | <b>1,29,19,046</b> | 99.99 | 1,519                        | 0                              | <b>1,519</b> | 0.01 |
| 5.                            | 1,29,11,561            | 9,004                      | <b>1,29,20,565</b> | 1,29,10,042                   | 9,004                      | <b>1,29,19,046</b> | 99.99 | 1,519                        | 0                              | <b>1,519</b> | 0.01 |

**For Mayank Arora & Co.,  
Company Secretaries**

**MAYANK  
ARORA**

**Mayank Arora  
Partner  
COP No.: 13609**

**Place: Mumbai  
Date: 25/07/2024  
UDIN: F010378F000827128**

**For Hitech Corporation Limited**

**ASHISH  
VINOD  
ROONGTA**

Digitally signed  
by ASHISH VINOD  
ROONGTA  
Date: 2024.07.25  
19:47:36 +05'30'

**Ashish Roongta  
Company Secretary and Compliance Officer**