

HITECH PLAST LIMITED

Regd. Office: 201,2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013.

www.hitechplast.in

CIN No. L28992MH1991PLC168235

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2015

(₹ in Lacs, except per share data)

Part I					
Sr. No.	Particulars	Quarter ended			Year Ended
		Audited	Unaudited		Audited
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	10,234.68	9,526.23	11,605.23	46,226.94
	(b) Other Operating Income	52.24	58.25	26.94	256.94
	Total income from operations (net)	10,286.92	9,584.48	11,632.17	46,483.88
2	Expenses				
	(a) Cost of materials consumed	6,900.87	5,979.53	7,806.09	31,041.01
	(b) Changes in inventories of finished goods and work-in-progress	(317.94)	483.74	107.57	504.01
	(c) Employee benefits expense	681.01	631.11	678.17	2,703.33
	(d) Depreciation and amortisation expense	400.73	481.16	383.31	1,623.75
	(e) Other expenses	1,918.88	1,900.19	1,897.73	8,208.16
	Total expenses	9,583.55	9,475.73	10,872.87	44,080.26
3	Profit from operations before other income, finance costs and exceptional items (1-2)	703.37	108.75	759.30	2,403.62
4	Other Income	35.28	42.64	8.90	85.70
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	738.65	151.39	768.20	2,489.32
6	Finance costs	309.28	274.28	414.20	1,579.48
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	429.37	(122.89)	354.00	909.84
8	Exceptional Items				
9	Profit from Ordinary Activities before tax (7-8)	429.37	(122.89)	354.00	909.84
10	Tax Expenses :				
	a) Current Tax	167.09	(78.95)	157.59	370.68
	b) Deferred Tax	(40.85)	(21.70)	(41.48)	(146.55)
	c) Short/(Excess) Tax Provision for Earlier Years	-	(5.55)	-	(5.55)
11	Net Profit from Ordinary Activities after tax (9-10)	303.13	(16.69)	237.89	691.26
12	Extraordinary Item (Net of Tax Expense ₹ Nil)				
13	Net Profit for the period (11-12)	303.13	(16.69)	237.89	691.26
14	Minority interest	(17.00)	(33.53)	36.13	(9.14)
15	Net Profit / (Loss) after taxes and minority interest	320.13	16.84	201.76	700.40
16	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,517.57	1,517.57	1,317.57	1,517.57
17	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)			-	10,072.02
18	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic	2.11	0.12	1.53	4.84
	Diluted	1.86	0.10	1.53	4.25
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic	2.11	0.12	1.53	4.84
	Diluted	1.86	0.10	1.53	4.25



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Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	Quarter ended			Year Ended
		Audited	Unaudited		Audited
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	28.94	28.94	33.33	28.94
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	10,784,480	10,784,480	8,784,480	10,784,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.06	71.06	56.67	71.06

	Particulars	Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

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Notes:

1. The above audited consolidated financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 3rd August, 2015.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable. The capital employed in the reportable segment was ₹ 22,270.73 lacs as on 30th June, 2015 (₹ 23,615.32 lacs as on 30th June, 2014 & ₹ 21,801.41 lacs as on 31st March, 2015).
- 3 Principles of consolidation: The financial statements are prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013.
- 4 The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited (CMPSL). The audited standalone financial results are available on the Company's website viz. www.hitechplast.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹. in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Income from Operations & Other Income	6,514.98	5,978.30	6,663.67	29,568.67
Profit/(Loss) Before Tax	491.98	22.11	217.50	973.37
Profit/(Loss) After Tax	345.63	67.13	147.60	714.12
Earnings Per Share (Basic)	2.28	0.46	1.12	4.94
Earnings Per Share (Diluted)	2.01	0.41	1.12	4.34

5. In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd.(CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved. The scheme is approved by Stock Exchange and approval of shareholders through Court convened meeting is in progress. The Scheme is also in the process of approval by the other concerned authorities.
6. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors
For **Hitech Plast Limited**

Malav A. Dani

Managing Director

Mumbai, 3rd August, 2015



HITECH PLAST LIMITED

Regd. Office: 201,2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013.

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CIN No. L28992MH1991PLC168235

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in Lacs, except per share data)

Part I

Sr. No.	Particulars	AUDITED			
		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	6,452.68	5,965.28	6,645.30	29,402.84
	(b) Other Operating Income	34.93	9.27	15.36	149.13
	Total income from operations (net)	6,487.61	5,974.55	6,660.66	29,551.97
2	Expenses				
	(a) Cost of materials consumed	4,083.57	3,660.87	4,375.95	19,341.76
	(b) Changes in inventories of finished goods and work-in-progress	(215.71)	225.57	56.02	307.50
	(c) Employee benefits expense	442.02	363.25	392.38	1,634.56
	(d) Depreciation and amortisation expense	229.64	283.77	201.09	888.94
	(e) Other expenses	1,235.50	1,212.90	1,100.46	5,196.19
	Total expenses	5,775.02	5,746.36	6,125.90	27,368.95
3	Profit from operations before other income, finance costs and exceptional items (1-2)	712.59	228.19	534.76	2,183.02
4	Other Income	27.37	3.75	3.01	16.70
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	739.96	231.94	537.77	2,199.72
6	Finance costs	247.98	209.83	320.27	1,226.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	491.98	22.11	217.50	973.37
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	491.98	22.11	217.50	973.37
10	Tax Expenses :				
	a) Current Tax	167.09	(49.75)	87.55	317.89
	b) Deferred Tax	(20.74)	6.88	(17.65)	(56.49)
	c) Short/(Excess) Tax Provision for Earlier Years	-	(2.15)	-	(2.15)
11	Net Profit from Ordinary Activities after tax (9-10)	345.63	67.13	147.60	714.12
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-
13	Net Profit for the period (11-12)	345.63	67.13	147.60	714.12
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,517.57	1,517.57	1,317.57	1,517.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)				8,583.18
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic	2.28	0.46	1.12	4.94
	Diluted	2.01	0.41	1.12	4.34
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	Basic	2.28	0.46	1.12	4.94
	Diluted	2.01	0.41	1.12	4.34

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Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	AUDITED			
		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding :					
Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220	
Percentage of Shareholding	28.94	28.94	33.33	28.94	
2 Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
b) Non-encumbered					
- Number of shares	10,784,480	10,784,480	8,784,480	10,784,480	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	71.06	71.06	66.67	71.06	

Particulars	Quarter ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above audited financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 3rd August, 2015.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable. The capital employed in the reportable segment was ₹ 15,344.90lacs as on 30th June, 2015 (₹ 15,442.09 lacs as on 30th June, 2014 & ₹ 15,146.24 lacs as on 31st March, 2015).
3. In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd. (CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved. The scheme is approved by Stock Exchange and approval of shareholders through Court convened meeting is in progress. The Scheme is also in the process of approval by the other concerned authorities.
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By Order of the Board of Directors
For **Hitech Plast Limited**



Malav A. Dani
Managing Director

Mumbai, 3rd August, 2015

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