

HITECH PLAST LIMITED

 Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.
www.hitechplast.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(₹ in Lacs, except per share data)

Part I Sr. No.	Particulars	Quarter ended			Nine months ended			Year Ended
		31.12.2013 (Audited)	30.09.2013 (Audited)	31.12.2012 (Audited)	31.12.2013 (Audited)	31.12.2012 (Audited)	31.03.2013 (Audited)	
1	Income from operations							
	(a) Net Sales / Income from operations (Net of Excise Duty)	7,165.82	6,755.52	6,319.02	20,002.05	19,072.85	25,420.37	
	(b) Other Operating Income	26.40	37.20	23.67	127.80	85.82	173.21	
	Total income from operations (net)	7,192.22	6,792.72	6,342.69	20,129.85	19,158.67	25,593.58	
2	Expenses							
	(a) Cost of materials consumed	4,711.30	4,754.39	4,050.14	13,537.06	12,427.40	16,602.91	
	(b) Changes in inventories of finished goods and work-in-progress	108.05	(187.71)	198.81	(123.40)	109.41	296.93	
	(c) Employee benefits expense	369.47	371.66	369.74	1,114.62	1,096.34	1,421.77	
	(d) Depreciation and amortisation expense	251.48	250.35	211.35	743.88	609.08	809.91	
	(e) Other expenses	1,183.07	1,175.09	1,091.97	3,475.90	3,226.50	4,363.92	
	Total expenses	6,623.37	6,363.78	5,922.01	18,748.06	17,468.73	23,495.44	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	568.85	428.94	420.68	1,381.79	1,689.94	2,098.14	
4	Other Income	4.44	7.53	5.53	16.24	33.60	43.37	
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	573.29	436.47	426.21	1,398.03	1,723.54	2,141.51	
6	Finance costs	365.18	356.93	314.75	1,033.92	985.76	1,291.11	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	208.11	79.54	111.46	364.11	737.78	850.40	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit from Ordinary Activities before tax (7-8)	208.11	79.54	111.46	364.11	737.78	850.40	
10	Tax Expenses :							
	a) Current Tax	75.55	35.43	(43.06)	126.28	131.39	67.62	
	b) Deferred Tax	(26.40)	(17.75)	(1.61)	(30.55)	(5.02)	80.61	
	c) MAT Credit of Earlier Years	(80.42)	14.52	-	(80.42)	-	-	
	d) Short/(Excess) Tax Provision for Earlier Years	107.88	-	-	107.88	-	-	
	Net Profit from Ordinary Activities after tax (9-10)	131.50	47.34	156.13	240.92	611.41	702.17	
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	131.50	47.34	156.13	240.92	611.41	702.17	
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57	
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	6,885.19	
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted EPS	1.00	0.36	1.18	1.83	4.64	5.33	
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted EPS	1.00	0.36	1.18	1.83	4.64	5.33	

Part II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Sr. No.	Particulars	Quarter ended			Nine months ended			Year Ended
		31.12.2013 (Audited)	30.09.2013 (Audited)	31.12.2012 (Audited)	31.12.2013 (Audited)	31.12.2012 (Audited)	31.03.2013 (Audited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding :							
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220	
	Percentage of Shareholding	33.33	33.33	33.33	33.33	33.33	33.33	
2	Promoters and promoter group shareholding							
	a) Pledged / Encumbered	-	-	-	-	-	-	
	- Number of shares	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
	b) Non-encumbered							
	- Number of shares	8,784,480	8,784,480	8,784,480	8,784,480	8,784,480	8,784,480	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.67	66.67	66.67	66.67	

Particulars	Quarter ended 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above audited financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 13th February, 2014.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 15,345.51 lacs as on 31st December, 2013 (₹ 15,427.69 lacs as on 31st December, 2012).
3. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors
For **Hitech Plast Limited**



Malav A. Dani
Managing Director

Mumbai, 13th February, 2014.