

HITECH PLAST LIMITED
 Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.
www.hitechplast.in
 CIN No. L28992MH1991PLC168235

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2014

(₹ in Lacs, except per share data)

Part I	Sr. No.	Particulars	Quarter Ended			Year Ended	
			31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	1	Income from operations					
		(a) Net Sales / Income from operations (Net of Excise Duty)	6,967.40	7,165.82	6,347.94	26,969.45	25,421.89
		(b) Other Operating Income	6.56	26.40	86.98	134.36	171.69
		Total income from operations (net)	6,973.96	7,192.22	6,434.92	27,103.81	25,593.58
	2	Expenses					
		(a) Cost of materials consumed	4,759.42	4,711.30	4,175.50	18,296.48	16,602.91
		(b) Changes in inventories of finished goods and work-in-progress	10.58	108.05	187.51	(112.82)	296.93
		(c) Employee benefits expense	310.91	369.47	325.44	1,425.53	1,421.77
		(d) Depreciation and amortisation expense	245.19	251.48	200.83	989.07	809.91
		(e) Other expenses	1,123.95	1,183.07	1,137.42	4,599.85	4,361.48
		Total expenses	6,450.05	6,623.37	6,026.70	25,198.11	23,493.00
		Profit from operations before other income, finance costs and exceptional items	523.91	568.85	408.22	1,905.70	2,100.58
	3	Profit from operations before other income, finance costs and exceptional items (1-2)	6.67	4.44	9.77	22.91	43.37
	4	Other Income					
		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	530.58	573.29	417.99	1,928.61	2,143.95
	5	Finance costs	336.86	365.18	305.34	1,370.78	1,293.55
		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	193.72	208.11	112.65	557.83	850.40
	6	Exceptional Items					
		Profit from Ordinary Activities before tax (7-8)	193.72	208.11	112.65	557.83	850.40
	7	Tax Expenses :					
		a) Current Tax	61.34	75.55	(63.77)	187.62	67.62
		b) Deferred Tax	(0.96)	(26.40)	85.63	(31.51)	80.61
		c) MAT Credit of Earlier Years	-	(80.42)	-	(80.42)	-
		d) Short/(Excess) Tax Provision for Earlier Years	-	107.88	-	107.88	-
		Net Profit from Ordinary Activities after tax (9-10)	133.34	131.50	90.79	374.26	702.17
	8	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-
		Net Profit for the period (11-12)	133.34	131.50	90.79	374.26	702.17
	9	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57
	10	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	7,120.73	6,885.19
	11	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):	1.01	1.00	0.69	2.84	5.33
		Basic & Diluted EPS					
	12	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):	1.01	1.00	0.69	2.84	5.33
		Basic & Diluted EPS					

Part II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2014

Sr. No.	Particulars	Quarter ended		Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	33.33	33.33	33.33	33.33
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	8,784,480	8,784,480	8,784,480	8,784,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.67	66.67

Particulars	Quarter ended 31.03.2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF AUDITED ASSETS & LIABILITIES

Particulars		As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	1,317.57	1,317.57
	(b) Reserves and surplus	7,120.73	6,885.19
	Sub-total - Shareholders' funds	8,438.30	8,202.76
2	Non-current liabilities		
	(a) Long-term borrowings	2,747.04	3,452.34
	(b) Deferred tax liabilities (net)	297.08	328.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	29.36	48.64
	Sub-total - Non-current liabilities	3,073.48	3,829.56
3	Current liabilities		
	(a) Short-term borrowings	2,822.99	2,244.05
	(b) Trade payables	984.29	817.06
	(c) Other current liabilities	2,173.37	1,618.03
	(d) Short-term provisions	162.42	267.81
	Sub-total - Current liabilities	6,143.08	4,946.95
	TOTAL - EQUITY AND LIABILITIES	17,654.86	16,979.27
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	7,907.23	8,272.16
	(b) Non-current investments	3,408.89	3,408.89
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	386.36	373.25
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	11,702.48	12,054.30
2	Current assets		
	(a) Current investments	1,759.48	1,328.50
	(b) Inventories	3,309.68	2,502.31
	(c) Trade receivables	94.86	223.55
	(d) Cash and cash equivalents	729.77	759.19
	(e) Short-term loans and advances	58.59	111.42
	(f) Other current assets	-	-
	Sub-total - Current assets	5,952.38	4,924.97
	TOTAL - ASSETS	17,654.86	16,979.27

Notes:

1. The above audited financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 26th May, 2014.
2. The Board of Directors have recommended a payment of dividend of ₹ 0.90 (Paise ninety only) per equity share of the face value of ₹ 10/- each for the financial year ended 31st March, 2014 subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹15,548.69 lacs as on 31st March, 2014 (₹ 15,015.98 lacs as on 31st March, 2013).
4. The manufacturing unit of the Company situated at Pondicherry has been shifted and merged with company's unit situated at Sriperumbudur in March, 2014 as a part of Company's restructuring plan.
5. The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the relevant financial year.
6. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors
For **Hitech Plast Limited**



Malav A. Dani
Managing Director

Mumbai, 26th May, 2014.