

**HITECH PLAST LIMITED**

Regd. Office: 201,2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013.

[www.hitechplast.in](http://www.hitechplast.in)

CIN No. L28992MH1991PLC168235

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015**

**Part I**

(₹ in Lacs, except per share data)

Sr. No.	Particulars	AUDITED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from operations (Net of Excise Duty)	6,865.49	6,452.68	9,100.08	13,318.17	15,745.38	29,402.84
	(b) Other Operating Income	48.26	34.93	36.89	83.19	52.25	149.13
	<b>Total income from operations (net)</b>	<b>6,913.75</b>	<b>6,487.61</b>	<b>9,136.97</b>	<b>13,401.36</b>	<b>15,797.63</b>	<b>29,551.97</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	4,428.51	4,083.57	6,276.50	8,512.08	10,652.45	19,341.76
	(b) Changes in inventories of finished goods and work-in-progress	(41.84)	(215.71)	(93.87)	(257.55)	(37.85)	307.50
	(c) Employee benefits expense	389.33	442.02	474.78	831.35	867.15	1,634.56
	(d) Depreciation and amortisation expense	215.95	229.64	204.06	445.59	405.15	888.94
	(e) Other expenses	1,117.61	1,235.50	1,556.17	2,353.11	2,656.63	5,196.19
	<b>Total expenses</b>	<b>6,109.56</b>	<b>5,775.02</b>	<b>8,417.64</b>	<b>11,884.58</b>	<b>14,543.54</b>	<b>27,368.95</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>804.19</b>	<b>712.59</b>	<b>719.33</b>	<b>1,516.78</b>	<b>1,254.09</b>	<b>2,183.02</b>
4	Other Income	4.18	27.37	4.13	31.55	7.14	16.70
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>808.37</b>	<b>739.96</b>	<b>723.46</b>	<b>1,548.33</b>	<b>1,261.23</b>	<b>2,199.72</b>
6	Finance costs	236.24	247.98	346.77	484.22	667.04	1,226.35
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>572.13</b>	<b>491.98</b>	<b>376.69</b>	<b>1,064.11</b>	<b>594.19</b>	<b>973.37</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>572.13</b>	<b>491.98</b>	<b>376.69</b>	<b>1,064.11</b>	<b>594.19</b>	<b>973.37</b>
<b>10</b>	<b>Tax Expenses :</b>						
	a) Current Tax	160.45	167.09	138.16	327.54	225.71	317.89
	b) Deferred Tax	(29.99)	(20.74)	(5.98)	(50.73)	(23.63)	(56.49)
	c) Short/(Excess) Tax Provision for Earlier Years	-	-	-	-	-	(2.15)
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>441.67</b>	<b>345.63</b>	<b>244.51</b>	<b>787.30</b>	<b>392.11</b>	<b>714.12</b>
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>441.67</b>	<b>345.63</b>	<b>244.51</b>	<b>787.30</b>	<b>392.11</b>	<b>714.12</b>
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57	1,517.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	<b>8,583.18</b>
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic	2.91	2.28	1.69	5.19	2.71	4.94
	Diluted	2.57	2.01	1.48	4.58	2.38	4.34
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic	2.91	2.28	1.69	5.19	2.71	4.94
	Diluted	2.57	2.01	1.48	4.58	2.38	4.34

**Part II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015**

Sr. No.	Particulars	AUDITED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding :</b>						
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	28.94	28.94	28.94	28.94	28.94	28.94
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	10,784,480	10,784,480	10,784,480	10,784,480	10,784,480	10,784,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.06	71.06	71.06	71.06	71.06	71.06

Particulars	Quarter ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF AUDITED ASSETS & LIABILITIES**

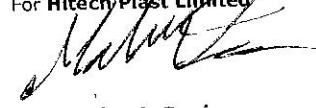
(₹ in Lacs)

Particulars	AUDITED		
	As at 30.09.2015	As at 30.09.2014	As at 31/03/2015
<b>A EQUITY AND LIABILITIES</b>			
1 <b>Shareholders' funds</b>			
(a) Share capital	1,517.57	1,517.57	1,517.57
(b) Reserves and surplus	9,370.46	8,425.55	8,583.18
(c) Money received against share warrants	285.00	285.00	285.00
<b>Sub-total - Shareholders' funds</b>	<b>11,173.03</b>	<b>10,228.12</b>	<b>10,385.75</b>
2 <b>Non-current liabilities</b>			
(a) Long-term borrowings	863.80	1,957.11	926.23
(b) Deferred tax liabilities (net)	176.73	260.33	227.47
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	66.00	152.44	82.61
<b>Sub-total - Non-current liabilities</b>	<b>1,106.53</b>	<b>2,369.88</b>	<b>1,236.31</b>
3 <b>Current liabilities</b>			
(a) Short-term borrowings	1,674.59	2,667.31	3,100.61
(b) Trade payables	635.39	1,241.52	1,101.00
(c) Other current liabilities	1,961.84	2,429.72	1,267.95
(d) Short-term provisions	241.57	74.43	198.87
<b>Sub-total - Current liabilities</b>	<b>4,513.39</b>	<b>6,412.98</b>	<b>5,668.43</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,792.95</b>	<b>19,010.98</b>	<b>17,290.49</b>
<b>B ASSETS</b>			
1 <b>Non-current assets</b>			
(a) Fixed assets	7,334.34	7,693.46	7,530.67
(b) Non-current investments	3,408.89	3,408.89	3,408.89
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	404.53	516.05	589.23
(e) Other non-current assets	-	-	-
<b>Sub-total - Non-current assets</b>	<b>11,147.76</b>	<b>11,618.40</b>	<b>11,528.79</b>
2 <b>Current assets</b>			
(a) Current investments			
(b) Inventories	1,399.94	2,048.96	1,377.77
(c) Trade receivables	3,517.75	4,514.70	3,311.39
(d) Cash and cash equivalents	62.60	114.65	164.54
(e) Short-term loans and advances	631.05	630.62	791.43
(f) Other current assets	33.85	83.65	116.57
<b>Sub-total - Current assets</b>	<b>5,645.19</b>	<b>7,392.58</b>	<b>5,761.70</b>
<b>TOTAL - ASSETS</b>	<b>16,792.95</b>	<b>19,010.98</b>	<b>17,290.49</b>

**Notes:**

1. The above audited financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 9<sup>th</sup> November, 2015.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, which continues to apply under section 133 of the Companies Act, 2013, is not applicable.
3. In the Board Meeting held on November 12, 2014, the scheme of arrangement for merger of Clear Mipak Packaging Solutions Ltd. (CMPSL), a subsidiary of the Company, into Hitech Plast Ltd was approved. The scheme is also approved by Stock Exchange and the shareholders through Court convened meeting. The approval of High Court is expected shortly. Upon receipt of approval, the scheme will be given effect to.
4. Pending approval of Court and in response to Company's application, the Registrar of Companies have granted an extension upto 30<sup>th</sup> December 2015 to hold Annual General Meeting for the year 2014-15.
5. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors  
For **Hitech Plast Limited**



**Malav A. Dani**  
Managing Director

Mumbai, 9<sup>th</sup> November, 2015

